

Straight Talk with State Agencies: School Facility Program Update

PRESENTATION BY:

Lisa Silverman, Executive Officer

Juan Mireles, Deputy Executive Officer

April 3, 2014



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Topics

- About Us
- Priority Funding and Nonparticipation
- State Allocation Board Lists
- Remaining Funds by Program
- Remaining Emergency Repair Program Authority
- Upcoming Meetings and Workshops
- Resources

About the Office of Public School Construction (OPSC)

- State office within the Department of General Services
- Staff to the State Allocation Board (SAB)
- Administers the **\$35 billion** voter-approved School Facility Program

Priority Funding Update

- Seven completed funding rounds (as of January 13, 2014)
- Apportioned 1702 projects for \$4.89 billion
- Converted apportionments for \$4.75 billion

Success Rate: 97%

Priority Funding Requests

- \$341.6 million bond sale
- SAB will appportion on April 7, 2014 at 3 p.m.
- Current requests
 - \$317.0 million for 120 projects
 - Valid from January 1, 2014 to June 30, 2014
- Acceptance List:
www.documents.dgs.ca.gov/opsc/Attachments/Final_PF_RequestAcceptanceList_121213.pdf

Priority Funding Requests

- Next request period is May 14, 2014 to June 12, 2014
- Priority Funding Web page is www.dgs.ca.gov/opsc/Home/PriorityFunding.aspx

New Application Processing

Applications received on or after
November 1, 2012:

- Not fully reviewed or processed by OPSC
- Not approved by the SAB
- Placed on the "Acknowledged" List

New Application Processing

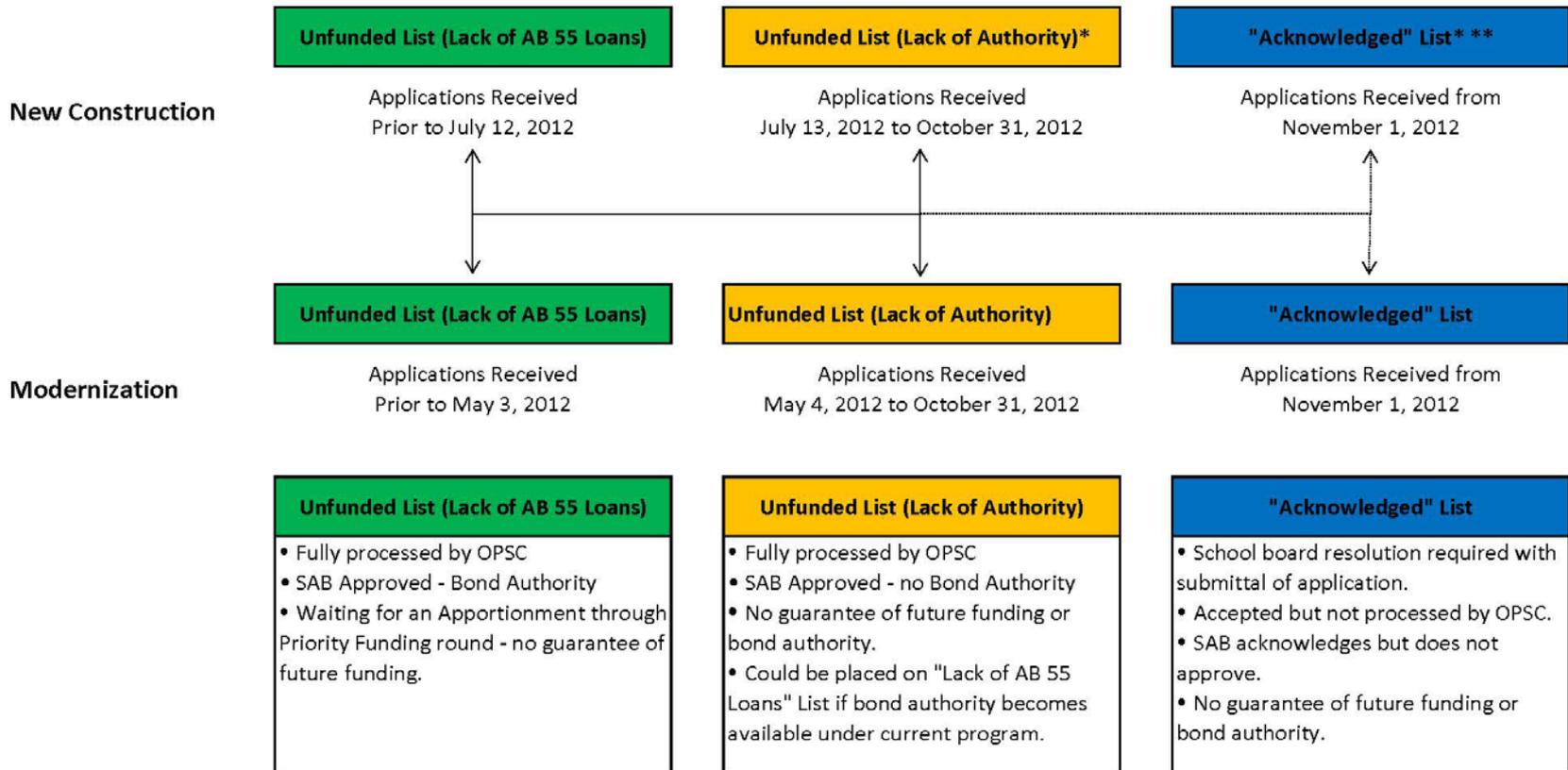
When projects are rescinded...

- Rescinded projects come off Unfunded List (Lack of AB 55 Loans)
- Bond authority available for additional projects*
- **Projects can move from “True” Unfunded List to Unfunded List (Lack of AB 55 Loans)***

* There are factors to consider...

School Facility Program Update

School Facility Program Application Processing



* Applications on this List have no Bond Authority or guarantee of future funding.

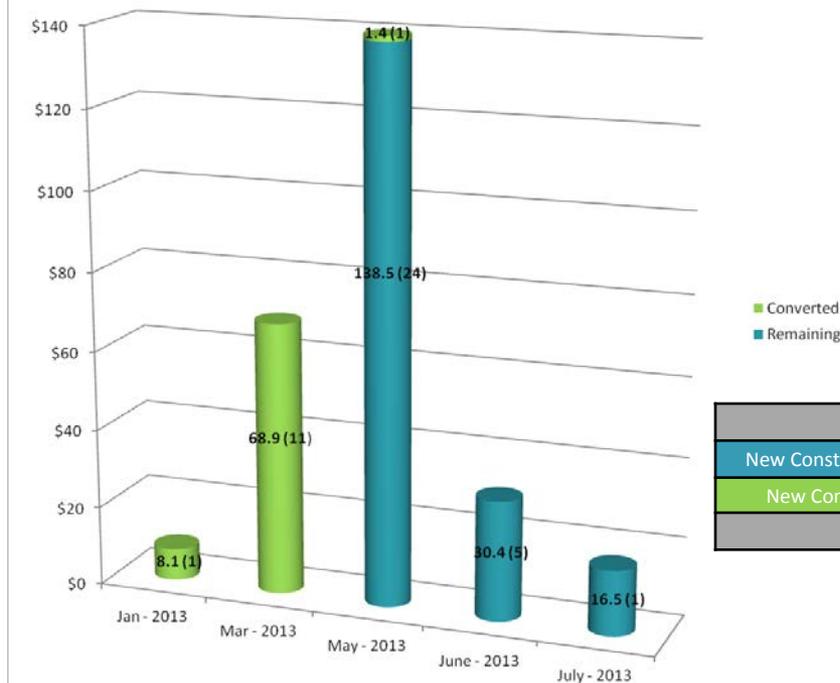
** If a school facilities program is approved in the future, it is unknown whether these projects will be processed or eligible for funding under the new criteria.

Converted New Construction Projects

from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)

(As of January 22, 2014)



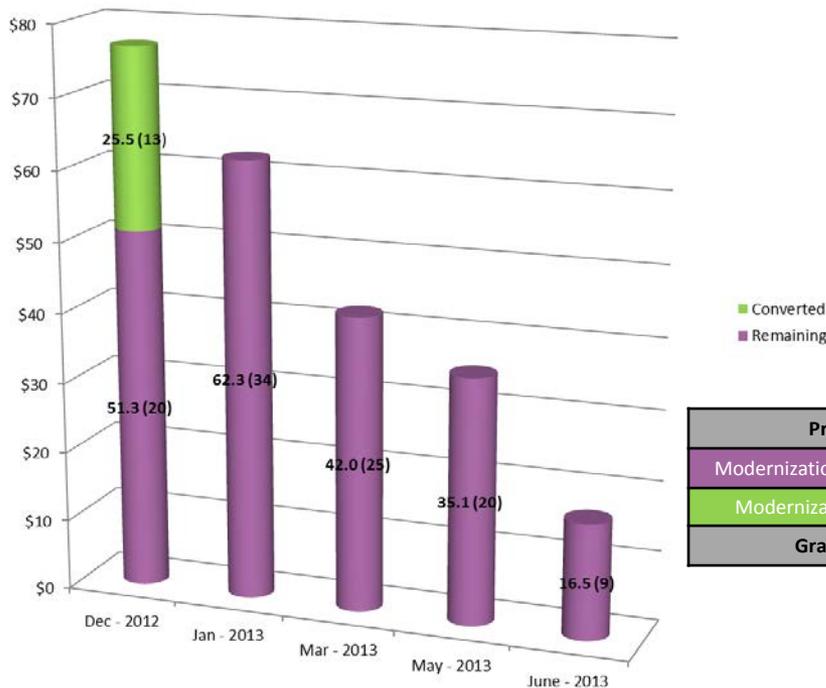
Program	Total Project Count	Cumulative Total
New Construction True Unfunded	30	\$185.4
New Construction Converted	18	\$78.4
Grand Total	48	\$263.8

Converted Modernization Projects

from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)

(As of January 22, 2014)



Program	Total Project Count	Cumulative Total
Modernization True Unfunded	108	\$207.2
Modernization Converted	13	\$25.5
Grand Total	121	\$232.7

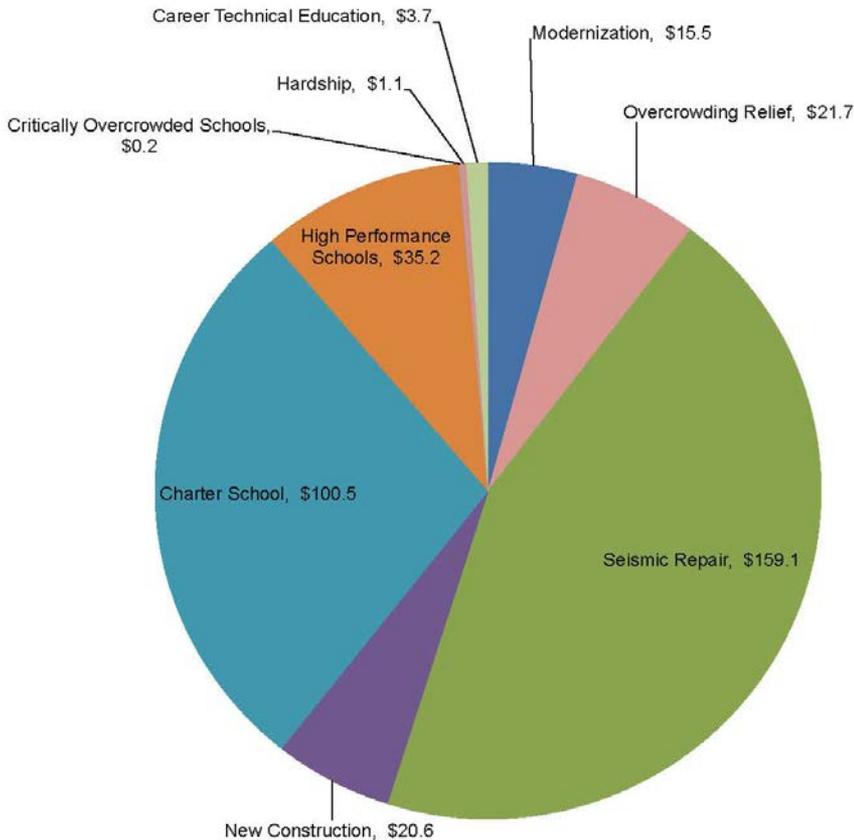
Remaining Funds by Program



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Remaining Bond Authority

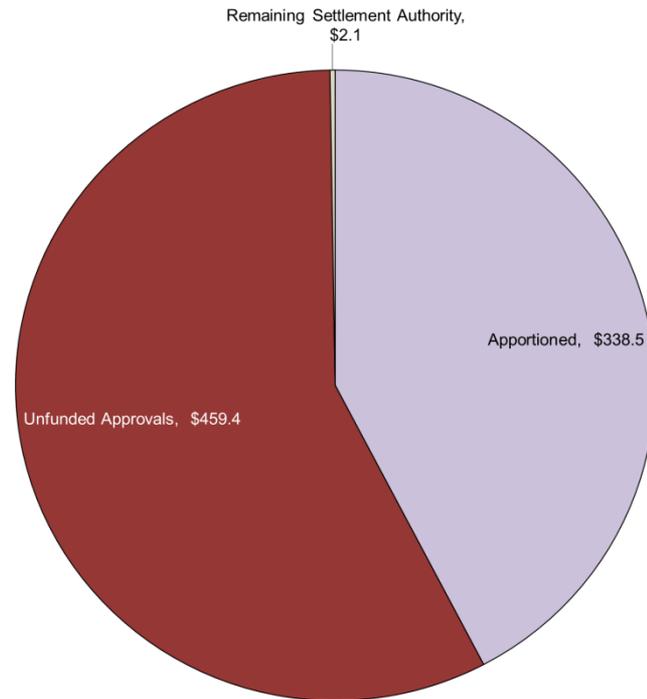
\$357.6 million



Remaining Bond Authority (in millions)	
Modernization	\$ 15.5
Overcrowding Relief	\$ 21.7
Seismic Repair	\$ 159.1
New Construction	\$ 20.6
Charter School	\$ 100.5
High Performance Schools	\$ 35.2
Critically Overcrowded Schools	\$ 0.2
Hardship	\$ 1.1
Career Technical Education	\$ 3.7
Grand Total	\$ 357.6

Remaining Emergency Repair Program Authority

Settlement Authority - \$800 million



State Allocation Board – Upcoming Meetings

- Monday, April 7, 2014
- Wednesday, April 23, 2014
- Wednesday, May 28, 2014

*State Allocation Board dates are subject to change due to workload.

Charter School Facilities Program Filing Round Workshops

The workshop presentations, handouts, and recorded webinar are available on the Charter School Facilities Program page of the OPSC website:

www.dgs.ca.gov/opsc/Programs/charterschoolfacilitiesprogram.aspx

School Facility Program Review Subcommittee

- Created by the SAB to consider potential improvements to the School Facility Program
- Improvements could be for the current program or incorporated as part of a future bond measure
- Program Review Subcommittee report presented at the January 22, 2014 SAB meeting
 - Summarizes outcomes of subcommittee discussions
 - www.documents.dgs.ca.gov/opsc/SAB_Agenda_Items/SFP_Review_SubComm/Subcom_Report_01222014.pdf

Resources

State Allocation Board Web page

www.dgs.ca.gov/opsc/AboutUs/sab.aspx

Announcements

www.dgs.ca.gov/opsc/NewsEvents/announcements.aspx

Building Blocks newsletters

www.dgs.ca.gov/opsc/Resources/BuildingBlocks.aspx

Questions

Please let us know if you have any questions...

Lisa Silverman, Executive Officer
Juan Mireles, Deputy Executive Officer

(916) 376-1771

Please send comments and suggestions to:

opscnews@dgs.ca.gov