

School Facility Program Update

PRESENTATION BY:

Juan Mireles, Deputy Executive Officer

March 28, 2014



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Topics

- About Us
- Priority Funding and Nonparticipation
- State Allocation Board Lists
- Remaining Funds by Program
- Remaining Emergency Repair Program Authority
- Upcoming Meetings and Workshops
- Resources

About Us



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

About the Office of Public School Construction (OPSC)

- State office within the Department of General Services
- Staff to the State Allocation Board (SAB)
- Administers the **\$35 billion** voter-approved School Facility Program

Priority Funding and Nonparticipation



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Priority Funding Update

- Seven completed funding rounds (as of January 13, 2014)
- Apportioned 1,702 projects for \$4.89 billion
- Converted apportionments for \$4.75 billion

Success Rate: 97%

Priority Funding Requests

- \$341.6 million bond sale
- SAB will appportion on April 7, 2014 at 3 p.m.
- Current requests
 - \$317.0 million for 120 projects
 - Valid from January 1, 2014 to June 30, 2014
- Acceptance List:
www.documents.dgs.ca.gov/opsc/Attachments/Final_PF_RequestAcceptanceList_121213.pdf

Priority Funding Requests

- Next request period is May 14, 2014 to June 12, 2014
- Priority Funding Web page is www.dgs.ca.gov/opsc/Home/PriorityFunding.aspx

State Allocation Board Lists



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

New Application Processing

Applications received on or after
November 1, 2012:

- Not fully reviewed or processed by OPSC
- Not approved by the SAB
- Placed on the “Acknowledged” List

New Application Processing

When projects are rescinded...

- Rescinded projects come off Unfunded List (Lack of AB 55 Loans)
- Bond authority available for additional projects*
- **Projects can move from “True” Unfunded List to Unfunded List (Lack of AB 55 Loans)***

* There are factors to consider...

Overview of SAB Lists

| | | | |
|-------------------------|---|--|---|
| New Construction | Unfunded List (Lack of AB 55 Loans) | Unfunded List (Lack of Authority)* | "Acknowledged" List** |
| | Applications Received Prior to July 12, 2012 | Applications Received July 13, 2012 to October 31, 2012 | Applications Received from November 1, 2012 |
| | | | |
| Modernization | Unfunded List (Lack of AB 55 Loans) | Unfunded List (Lack of Authority) | "Acknowledged" List |
| | Applications Received Prior to May 3, 2012 | Applications Received May 4, 2012 to October 31, 2012 | Applications Received from November 1, 2012 |
| | <ul style="list-style-type: none"> Fully processed by OPSC SAB Approved - Bond Authority Waiting for an Apportionment through Priority Funding round - no guarantee of future funding. | <ul style="list-style-type: none"> Fully processed by OPSC SAB Approved - no Bond Authority No guarantee of future funding or bond authority. Could be placed on "Lack of AB 55 Loans" List if bond authority becomes available under current program. | <ul style="list-style-type: none"> School board resolution required with submittal of application. Accepted but not processed by OPSC. SAB acknowledges but does not approve. No guarantee of future funding or bond authority. |

* Applications on this List have no Bond Authority or guarantee of future funding.

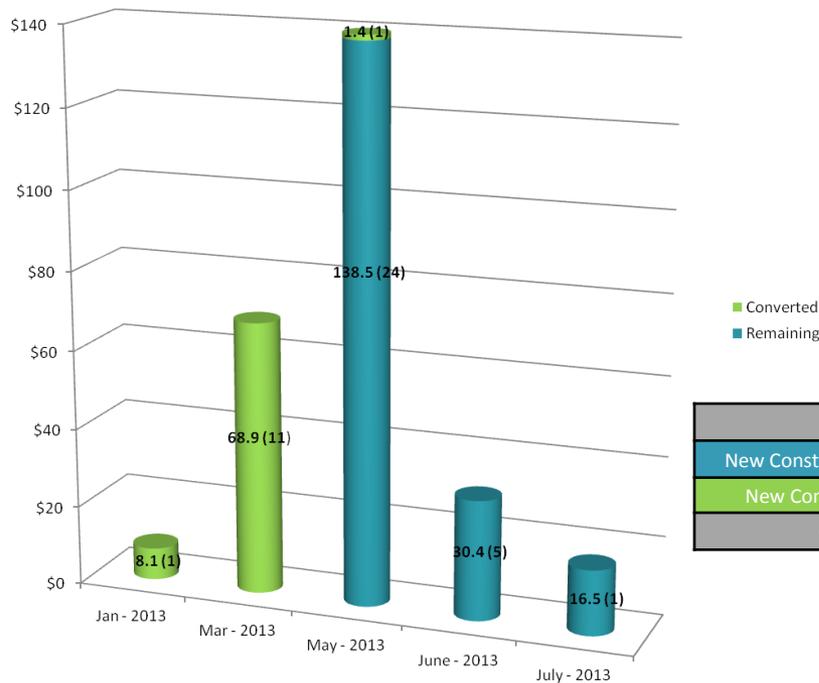
** If a school facilities program is approved in the future, it is unknown whether these projects will be processed or eligible for funding under the new criteria.

Converted New Construction Projects

from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)

(As of January 22, 2014)



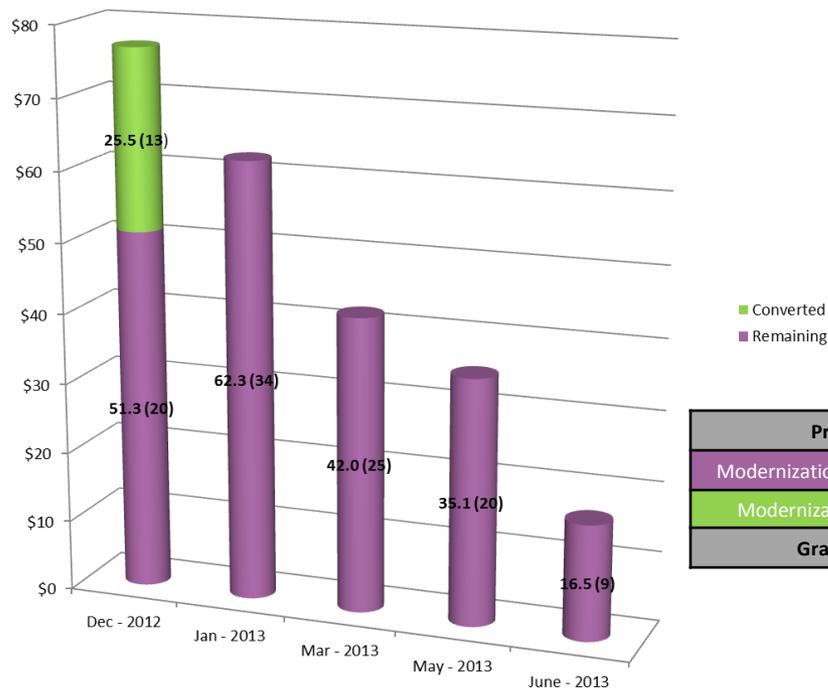
| Program | Total Project Count | Cumulative Total |
|--------------------------------|---------------------|------------------|
| New Construction True Unfunded | 30 | \$185.4 |
| New Construction Converted | 18 | \$78.4 |
| Grand Total | 48 | \$263.8 |

Converted Modernization Projects

from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)

(As of January 22, 2014)



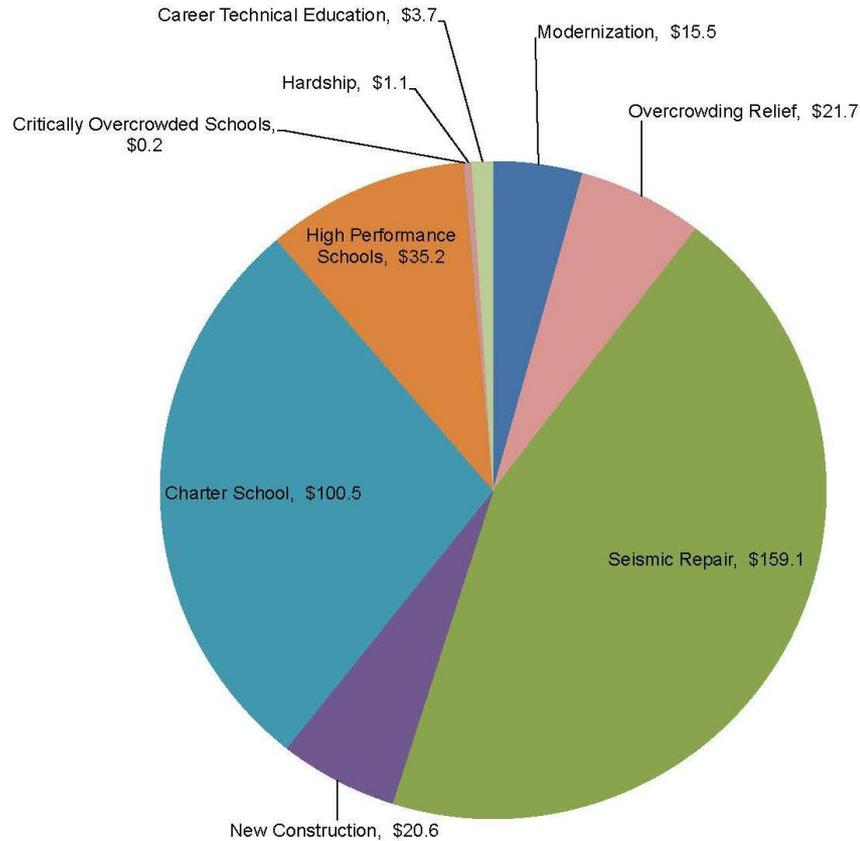
| Program | Total Project Count | Cumulative Total |
|-----------------------------|---------------------|------------------|
| Modernization True Unfunded | 108 | \$207.2 |
| Modernization Converted | 13 | \$25.5 |
| Grand Total | 121 | \$232.7 |

Remaining Funds by Program



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Remaining Bond Authority \$357.6 million



| Remaining Bond Authority (in millions) | |
|--|-----------------|
| Modernization | \$ 15.5 |
| Overcrowding Relief | \$ 21.7 |
| Seismic Repair | \$ 159.1 |
| New Construction | \$ 20.6 |
| Charter School | \$ 100.5 |
| High Performance Schools | \$ 35.2 |
| Critically Overcrowded Schools | \$ 0.2 |
| Hardship | \$ 1.1 |
| Career Technical Education | \$ 3.7 |
| Grand Total | \$ 357.6 |

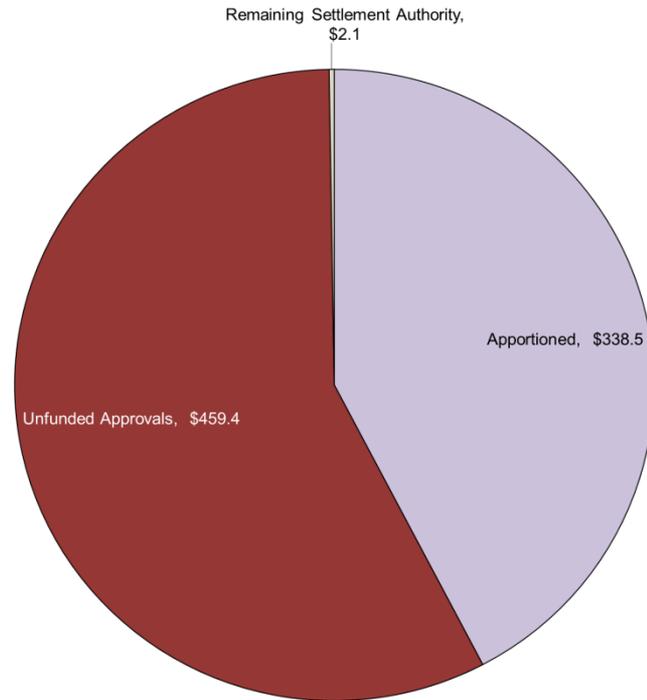
Remaining Emergency Repair Program Authority



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

Remaining Emergency Repair Program Authority

Settlement Authority - \$800 million



Upcoming Meetings and Workshops



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

State Allocation Board – Upcoming Meetings

- Monday, April 7, 2014
- Wednesday, April 23, 2014
- Wednesday, May 28, 2014

*State Allocation Board dates are subject to change due to workload.

Charter School Facilities Program Filing Round Workshops

- Webinar on Tuesday, April, 1, 2014
- The workshop presentations, handouts, and recorded webinar are available on the Charter School Facilities Program page of the OPSC website:

www.dgs.ca.gov/opsc/Programs/charterschoolfacilitiesprogram.aspx

Resources



OFFICE OF PUBLIC SCHOOL CONSTRUCTION

School Facility Program Review Subcommittee

- Created by the SAB to consider potential improvements to the School Facility Program
- Improvements could be for the current program or incorporated as part of a future bond measure
- Program Review Subcommittee report presented at the January 22, 2014 SAB meeting
 - Summarizes outcomes of subcommittee discussions
 - www.documents.dgs.ca.gov/opsc/SAB_Agenda_Items/SFP_Review_SubComm/Subcom_Report_01222014.pdf

Resources

State Allocation Board Web page

www.dgs.ca.gov/opsc/AboutUs/sab.aspx

Announcements

www.dgs.ca.gov/opsc/NewsEvents/announcements.aspx

Building Blocks newsletters

www.dgs.ca.gov/opsc/Resources/BuildingBlocks.aspx

Questions

Please let me know if you have any questions...

Juan Mireles, Deputy Executive Officer
(916) 376-1709 and (916) 375-4751

Please send comments and suggestions to:
opscnews@dgs.ca.gov