SCHOOL FACILITY PROGRAM

BOND BREAKDOWN

K-12 Education Facilities Bond Breakdowns ($35.4 billion) – Approved by Voters Since 1998

PROGRAM	PROPOSITION 1A (1998)	PROPOSITION 47 (2002)	PROPOSITION 55 (2004)	PROPOSITION 1D (2006)
New Construction	$2,900,000,000	$3,350,000,000[1]	$4,960,000,000	$1,900,000,000[4,5]
Modernization	2,100,000,000	1,400,000,000[2]	2,250,000,000	3,300,000,000[4]
Charter	--	100,000,000	300,000,000	500,000,000
Career Technical Education	--	--	--	500,000,000
Overcrowding Relief	--	--	--	1,000,000,000
High Performance	--	--	--	100,000,000
New Construction Backlog	--	2,900,000,000	--	--
Modernization Backlog	--	1,900,000,000	--	--
Critically Overcrowded	--	1,700,000,000	2,440,000,000	--
Joint-Use	--	50,000,000	50,000,000	29,000,000
Hardship	1,000,000,000	--	--	--
Class Size Reduction	700,000,000	--	--	--
Total K-12	**$6,7000,000,000**	**$11,400,000,000**	**$10,000,000,000[3]**	**$7,329,000,000**

[1] $14.2 million – energy efficiency

[2] $5.8 million – energy efficiency

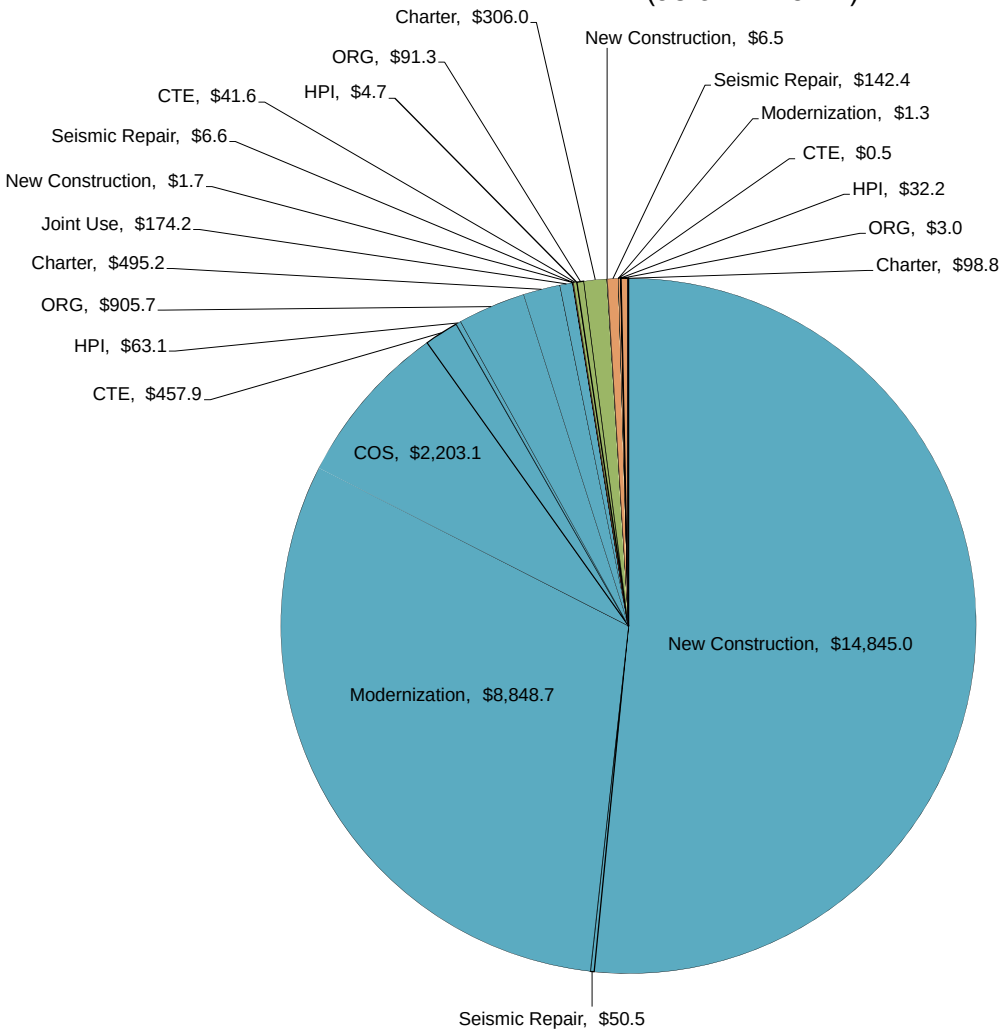
[3] $20 million total – energy efficiency set aside for new construction and modernization

[4] No more than $200,000,000 of the sum of the appropriations for new construction and modernization shall be used to fund the smaller learning communities and small high schools

[5] Up to $10^1/_2$ percent ($199.5 million) shall be available for purposes of seismic repair, construction, or replacement, pursuant to Education Code Section 17075.10

Proposition 1D, 55 and 47
Bond Authority - $28.780 billion

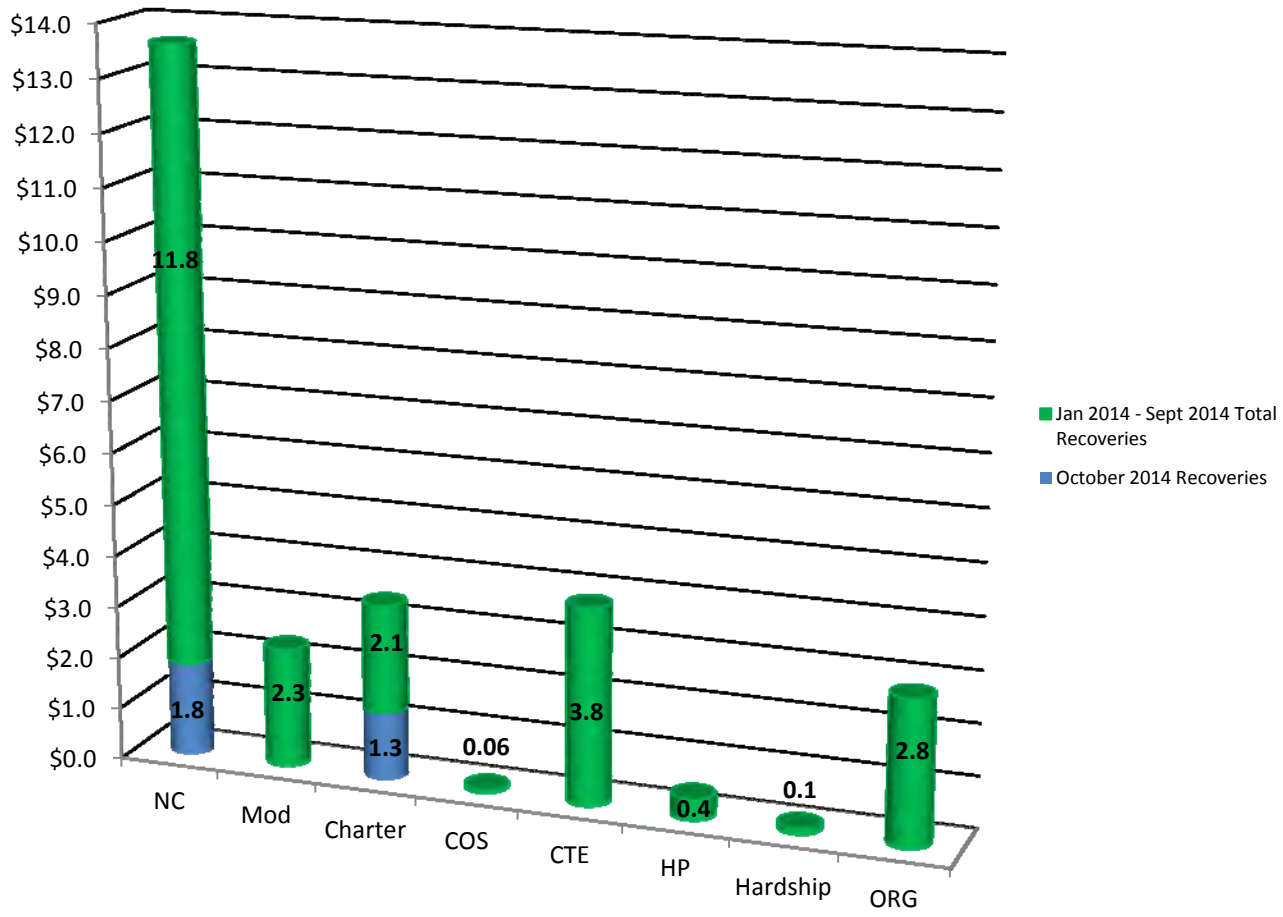
(in millions)
(as of 11/25/14)



Proposition 1D, 55, and 47 Totals			
New Construction*	$	14,845.0	
Seismic Repair	$	50.5	
Modernization	$	8,848.7	
COS	$	2,203.1	
CTE	$	457.9	
HPI	$	63.1	
ORG	$	905.7	
Charter	$	495.2	
Joint Use	$	174.2	
Apportioned	**$**	**28,043.4**	**97.4%**
New Construction	$	1.7	
Seismic Repair	$	6.6	
Modernization	$	-	
COS	$	-	
CTE	$	41.6	
HPI	$	4.7	
ORG	$	91.3	
Charter	$	306.0	
Joint Use	$	-	
Unfunded Approvals	**$**	**451.9**	**1.6%**
New Construction	$	6.5	
Seismic Repair	$	142.4	
Modernization	$	1.3	
COS	$	-	
CTE	$	0.5	
HPI	$	32.2	
ORG	$	3.0	
Charter	$	98.8	
Joint Use	$	-	
Remaining Bond Authority	**$**	**284.7**	**1.0%**
Grand Total	**$**	**28,780**	**100.0%**

*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55). Also, Prop 55 includes $5.8 million from the Lease Purchase Program on October 6, 2010.

Fund Recoveries* – October 2014
(Totals represented in millions of dollars)



October 2014

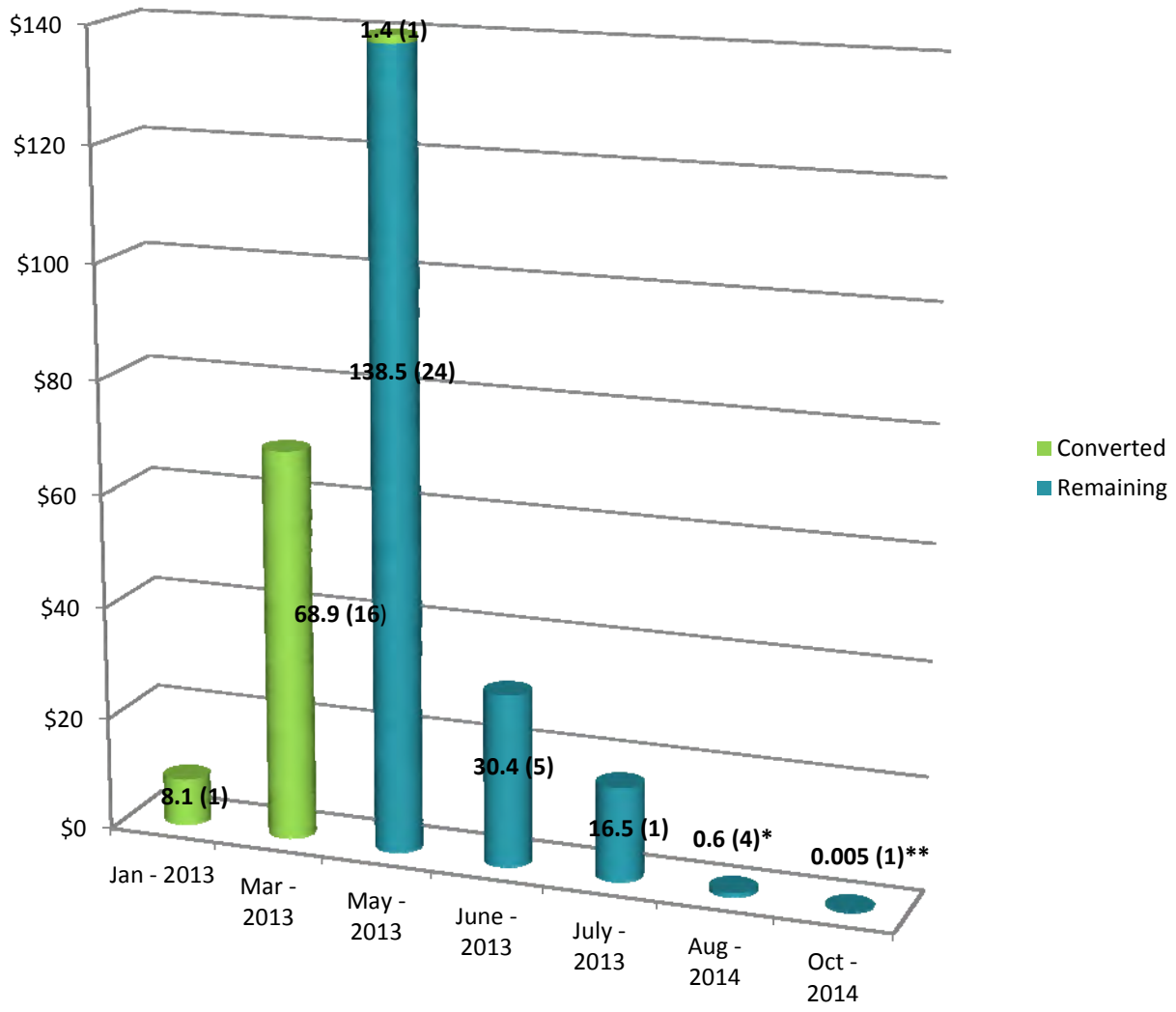
	1A	47	55	1D	October Totals	2014 Totals**
NC	$0	$3,667	$1,409,244	$395,227	**$1,808,138**	**$13,654,619**
Modernization	$0	$0	$0	$21,929	**$21,929**	**$2,320,193**
Charter	$0	$0	$1,287,519	$0	**$1,287,519**	**$3,387,519**
COS	$0	$0	$0	$0	**$0**	**$58,644**
CTE	$0	$0	$0	$4,399	**$4,399**	**$3,801,331**
HP	$0	$0	$0	$0	**$0**	**$388,769**
Hardship	$0	$0	$0	$0	**$0**	**$139,086**
ORG	$0	$0	$0	$0	**$0**	**$2,786,913**
				Total	**$3,121,985**	**$26,537,074**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, and rescissions.**

**** 2014 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

Converted New Construction Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of October 16, 2014)

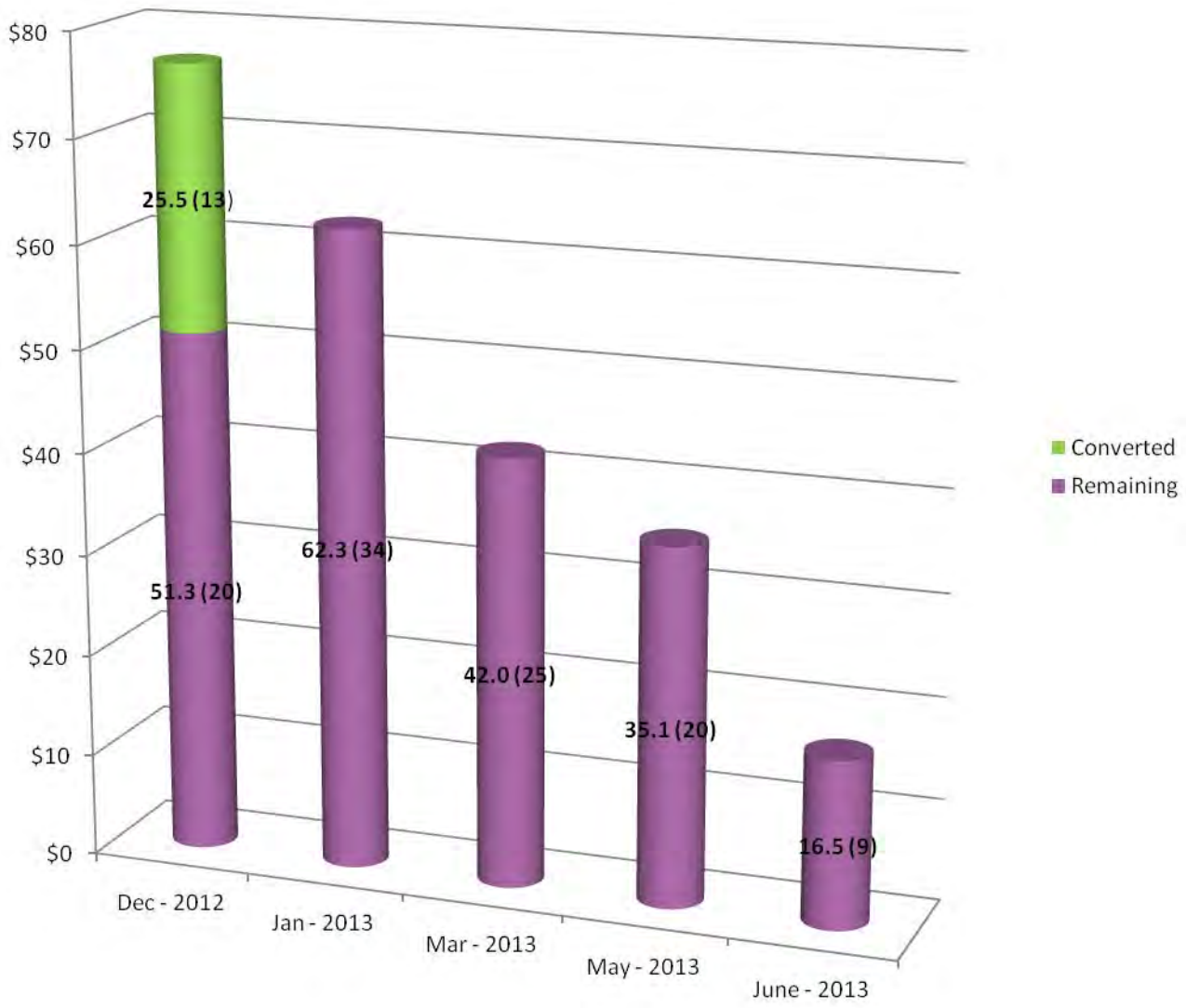


Program	Total Project Count	Cumulative Total
New Construction True Unfunded	35	$186.0
New Construction Converted	18	$78.4
Grand Total	**53**	**$264.4**

*Four project closeouts with increases totaling $0.6 million approved at the 8/20/2014 SAB meeting.
**One project closeout with increases totaling $0.004 million approved at the 10/16/2014 SAB meeting.

Converted Modernization Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of October 16, 2014)



Program	Total Project Count	Cumulative Total
Modernization True Unfunded	108	$207.2
Modernization Converted	13	$25.5
Grand Total	**121**	**$232.7**