

REPORT OF THE EXECUTIVE OFFICER  
State Allocation Board Meeting, October 24, 2007

GRANT ADEQUACY METHODOLOGY

PURPOSE OF REPORT

To present an update on the Macias Consulting Group's (MCG) development of the grant adequacy methodology.

DESCRIPTION

The MCG was hired by the Office of Public School Construction to conduct an independent analysis of the cost to construct schools today and to determine grant adequacy as part of the provisions under Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez). The MCG has developed a proposed methodology to complete their analysis on the costs to construct schools, which was presented in a publicly noticed open meeting on October 5, 2007. At the meeting, public comments were heard on the proposed methodology from the Grant Adequacy Ad Hoc Committee and a wide array of other interested parties. In addition, written comments were accepted through October 10, 2007. The MCG is present and will provide an update to the State Allocation Board.

BOARD ACTION

The State Allocation Board on October 24, 2007 requested Staff to address at a future meeting the transparency issue where the data which may be used in the analysis would have to be purchased directly from McGraw-Hill.