EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, January 25, 2011

FUND RELEASES FOR DECEMBER 2011 PRIORITY FUNDING APPORTIONMENTS

At the December 2011 meeting, the Board approved $923.8 million for Priority Funding apportionments for 377 projects. As of January 20, 2012, the Office of Public School Construction (OPSC) has received a total of 194 fund release requests for $442.7 million, and nearly $369.6 million has been released for 169 projects.

Districts that received a Priority Funding apportionment on December 14, 2011 must complete a *Fund Release Authorization* (Form SAB 50-05) containing an original signature, and submit it to the OPSC by **Tuesday, March 13, 2012**. If the Form SAB 50-05 is not physically received at the OPSC by 5:00 PM on **Tuesday, March 13, 2012**, the project will be rescinded without further Board action and will receive a new Unfunded Approval date of March 13, 2012.

NEW PRIORITIES IN FUNDING CERTIFICATION PERIOD CURRENTLY OPEN

The new 30-day Priority Funding certification filing period began on January 11, 2012 and **ends on Thursday, February 9, 2012**. As of Friday, January 20, 2012, the OPSC received certifications for 83 projects from 46 districts, representing approximately $273 million in unfunded approvals. Currently, 464 projects from 153 districts, representing approximately $1.31 billion are on the unfunded approvals list.

All previously submitted certifications have expired. Therefore, school districts and charter schools must submit new certifications to be eligible to receive priority funding apportionments for projects on the Unfunded Approvals list. As a reminder, all projects approved in the January 2012 agenda are also eligible to participate. Certifications with original signatures must be physically received by the OPSC before 5:00 PM on **Thursday, February 9, 2012**. The new certifications will be valid through July 10, 2012. For information on requirements and instructions for submitting certifications, please see the "Procedures for School Facility Program Funding" (http://www.documents.dgs.ca.gov/opsc/Attachments/PIF_Procedures_7-27-11.pdf).

NEW CONSTRUCTION SUBCOMMITTEE HEARING UPDATE

The Board's New Construction Subcommittee held its second hearing on January 11, 2012. Assemblymember Joan Buchanan will be presenting an overview of the hearing, which is included in the Reports section of today's agenda. The Subcommittee will have a third hearing on Monday, February 6th from 3:30pm to 5:30pm. The subcommittee agenda and a link to the webcast are posted on the OPSC website: http://www.dgs.ca.gov/opsc/aboutus/sab/archives.aspx.

PREVAILING WAGE MONITORING REQUIREMENTS INFORMATION SESSION

This morning, the OPSC and the Department of Industrial Relations held an information session on the new prevailing wage monitoring requirements that became effective on January 1, 2012. Additional information is available on the OPSC website and the webcast will be posted in two to three days: http://www.dgs.ca.gov/opsc/aboutus/sab/archives.aspx.

NEW USE OF MODERNIZATION FUNDS

For modernization applications submitted on or after January 1, 2012, local educational agencies may use School Facility Program (SFP) modernization funds on characteristics of high-performance or "green" schools. These characteristics may include, but are not limited to, new renewable energy systems, such as photovoltaic systems (solar panels).

Senate Bill 128 (Lowenthal), Chapter 622, Statutes of 2011, added Education Code Section 17074.25(b), which authorizes this expanded use of modernization funds. High performance characteristics are eligible expenditures whether they make up the entire scope or only a portion of the modernization project.

The OPSC is available to assist local educational agencies that intend to submit a funding application for a modernization project that includes high performance characteristics.

CHARTER SCHOOL FACILITY PROGRAM (CSFP) ADVANCE SITE AND DESIGN FUNDING

At last month's meeting, the Board directed Staff to identify available cash for CSFP advance site and design fund releases. Approximately $27.7 million is still needed. Staff is happy to announce that approximately $7 million is available, leaving a net need of $20.7 million. The deadline to submit fund release requests for CSFP advance site and design approvals is **Wednesday, May 2, 2012**.