(Rev. 1)

EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, May 30, 2012

GENERAL OBLIGATION BOND SALE UPDATE

Last month, Staff announced that the School Facility Program received $619.5 million from the recent bond sale. Staff will be presenting the priority funding apportionments at the June 27, 2012 Board meeting for approval.

UPDATE ON COMPTON UNIFIED AND SELMA UNIFIED APPEAL REQUESTS

The Office of the Attorney General is continuing to review a legal opinion request regarding Compton Unified's appeal request to retain Financial Hardship funds. The legal opinion request addresses issues that could also impact a similar appeal from Selma Unified. Therefore, Staff will present these two appeals to the Board at a later date.

HIGH PERFORMANCE INCENTIVE GRANT - CHARTER REHABILITATION PROJECTS

On May 15, 2012, regulatory and form amendments that allow Charter School Facilities Program (CSFP) Rehabilitation projects to request the High Performance Incentive (HPI) grant went into effect. The HPI grant promotes "green" or high performance attributes including designs and materials that promote energy and water efficiency, natural lighting, improved indoor air quality, recycled materials and more.

UPCOMING SAB EVENTS

Audit Working Group Meeting ..... Tuesday, June 5, 2012

Subcommittee Meeting on the U.S. Department of Defense Construction/Renovation Program for Public Schools on Military Installations ..... Tuesday, June 12, 2012

State Allocation Board Program Review Meeting ..... TBD

Rules and Procedures Subcommittee Meeting ..... Tuesday, August 15, 2012 (Tentative)

Meeting information will be posted on the OPSC website as it becomes available: http://www.dgs.ca.gov/opsc/

TRANSITION TO ELECTRONIC BOARD AGENDA BOOKS

As mentioned at previous Board meetings, the OPSC will cease to produce hard copies of the Board agendas on July 1, 2012. The agenda will only be available in an electronic format after that date. Over the past two years, the OPSC has been working with school districts and the public on a voluntary basis to provide documents electronically and the OPSC is now at the final step of the process to make the SAB agenda completely electronic.