Resolution: 2013-03-02

State of California
State Allocation Board
School Facility Program

This Resolution of the State Allocation Board (hereafter referred to as the "Board") is applicable to the appropriate sections of the Education Code and is described and filed in the office of the Executive Officer and will be made available to all interested parties as the Resolution pertains to the documents attached hereto. Said documents were acted upon by the Board at its meeting on March 06, 2013.

WHEREAS, the Board has previously approved or determined to be approvable a number of projects for construction or modernization eligibility of facilities for school districts and is making apportionments and/or unfunded approvals for the grant amounts for projects that meet the Board's criteria for the apportionment of grants pursuant to Education Code Sections 17072.10, 17078.52, 17078.70, 17079 or 17074.10 or Board Regulations 1859.81.1 or 1859.83;

WHEREAS, Treasury Regulations Section 1.150-2 require the State (on whose behalf the Board is acting) to declare its reasonable intent to provide grant funding to school districts, in accordance with Board policy and law, for costs of the projects with proceeds of State bonds;

NOW THEREFORE, BE IT RESOLVED:

1. This Resolution is adopted by the Board for the purposes of establishing compliance with Treasury Regulations Section 1.150-2, and this Resolution does not bind the Board to make any additional apportionment, or bind the State to incur any indebtedness.

2. The Board anticipates that some or all of the school districts listed on the list of "Projects" referred to in this Resolution will pay certain capital expenditures in connection with some or all of the project costs prior to the issuance of bonds by the State to pay for the grants for the projects. The reimbursement of such costs is consistent with the State's budgetary and financial circumstances, and in accordance with Board policy, as no other funds or accounts of the State have been budgeted or are available to pay the costs of the projects on either a short-term or a long-term basis.

3. The Board, acting on behalf of the State, hereby declares that it is the State's official intent to use proceeds of general obligation bonds that may become available for such purpose, consistent with the requirements of law that are in effect at the time the funds are available, to provide grants in accordance with applicable laws and regulations.

4. This Resolution shall be continuously available for inspection by the general public during normal business hours at the offices of the Board at 707 3rd Street, West Sacramento, California, commencing within one week after the date of enactment of this Resolution.

5. Any eligibility determination does not constitute a commitment of future funding by the Board.

I, the undersigned, duly authorized as the Executive Officer of the State Allocation Board, do hereby certify the foregoing to be true and correct, and that this Resolution was adopted at a meeting of said Board on March 06, 2013 at Sacramento, California.

Lisa Silverman
Executive Officer
State Allocation Board

SCHOOL DISTRICT DATA

Application No: 54/64634-00-003
School District: Inglewood Unified
County: Los Angeles
School Name: Today's Fresh Start Charter

PROJECT DATA

Type of Project:	Elementary School
K-6:	338
7-8:	
9-12:	
Non-Severe:	
Severe:	
Application Filing Basis:	District Wide
Number of Classrooms:	19
Master Acres:	9.9
Existing Acres:	
Proposed Acres:	2.38
Recommended Acres:	9.9
Facility Hardship (a):	No
Financial Hardship Requested:	No
Alternative Education School:	No
Addition to Existing Site:	No

ADJUSTED GRANT DATA

New Construction Grant	**$**	3,295,838.00
Fire Detection Alarm		3,718.00
Sprinkler System		55,432.00
Multi-Level Constr.	17Crs.	395,501.00
Site Acquisition		3,310,508.00
Service Site		251,210.00
Off-Site		3,815.00
Utilities		70,185.00
General Site		262,743.00
Urban/Security/Impacted Site		1,877,837.00
Prevailing Wage Monitoring		23,817.00
Total State Share (50%)		9,550,604.00
District Share (50%)		9,550,604.00
Total Project Cost	**$**	**19,101,208.00**

PROJECT FINANCING

State Share		
This Project	**$**	9,550,604.00
Charter School Share		
CSFA Lease Amount		9,550,604.00
Cash Contribution		
Total Project Cost	**$**	**19,101,208.00**

HISTORY OF PROJECT COST AND APPORTIONMENT

	Fund Code	Proposition	Preliminary Apportionment	Authorized This Action	State Apportionment This Action	Preliminary Apportionment This Action
State Share						
Charter Grant	**055-540**	**55**	$ 6,302,825.00	$ 8,449,905.00	$ 8,449,905.00	$ (6,302,825.00)
Charter Grant - CIF	**047-511**	**47**		1,092,191.00	1,092,191.00	
Charter Grant - DTSC/Relo	**055-541**	**55**		8,508.00	8,508.00	
District Share						
CSFA Lease Amount	**055-540**	**55**	6,302,825.00	8,449,905.00	8,449,905.00	(6,302,825.00)
Charter Grant - CIF	**047-511**	**47**		1,092,191.00	1,092,191.00	
Charter Grant - DTSC/Relo	**055-541**	**55**		8,508.00	8,508.00	
Cash Contribution						
Total			**$ 12,605,650.00**	**$ 19,101,208.00**	**$ 19,101,208.00**	**$ (12,605,650.00)**

Funding Sources: Proposition 55 Bonds/2004-Mar; Proposition 47 Bonds/2002-Nov.

The applicant previously received $7,326,459.60 for advance design and site acquisition costs.

Pursuant to Article 10, Section 1859.90, the applicant is required to submit a complete Fund Release Authorization (Form SAB 50-05) within 18 months; otherwise, the apportionment will be rescinded.

Assembly Bill 436 (Solorio), Chapter 378, Statutes of 2011, requires school districts to notify the Department of Industrial Relations (DIR) of School Facility Program projects with a public works contract awarded on or after January 1, 2012. Except for projects exempt pursuant to Labor Code Section 1771.3(b)(3), the DIR is required to provide prevailing wage monitoring services for the projects.

The applicant shall ensure that it is in compliance with all applicable laws, regulations and certifications it made on the program forms.