FUND RELEASES FOR PRIORITY FUNDING APPORTIONMENTS

April 7, 2014 Apportionments
The Board approved $372.2 million in priority funding apportionments for 103 projects and 44 school districts on April 7, 2014. Districts that received a priority funding apportionment are required to submit a valid *Fund Release Authorization* (Form SAB 50-05) containing an original signature by **Monday July 7, 2014.** If the Form SAB 50-05 is not physically received at the Office of Public School Construction (OPSC) by 5:00 PM on **Monday July 7, 2014**, the project will either return to the Unfunded List (Lack of AB 55 Loans) with a new approval date of **Monday July 7, 2014** or be rescinded without further Board action depending on whether or not one of these has already occurred.

As of Friday, May 16, 2014, the OPSC has received 36 Forms SAB 50-05 in the amount of $91,973,973. Two projects received automatic fund releases and did not require the submittal of Form SAB 50-05. These projects represent a total of $1,385,262 in apportionments.

PRIORITY FUNDING FILING ROUND

The current priority funding filing period began on May 14, 2014 and will close on June 12, 2014. Priority funding requests with original signatures must be physically received by the OPSC before the close of business on June 12, 2014. These requests will be valid from July 1, 2014 through December 31, 2014.

There are currently 81 projects for 41 school districts on the Unfunded List (Lack of AB 55 Loans) totaling $217,279,726 that could submit a request for participation in this filing round. As of May 16, 2014, Staff has received four requests from four districts in the amount of $39,940,186.

The OPSC reminds school districts that the requirements for Participation in the Priority Funding Process are in effect (SFP Regulation Section 1859.90.3). There are two ways for a school district to not participate in the priority funding process as follows:

- Not submit a valid priority funding request in the 30-day filing period, or
- Submit a valid priority funding request but fail to submit a valid *Fund Release Authorization* (Form SAB 50-05) to request the release of funds after the State Allocation Board (Board) approves an apportionment.

The second time that either of these occurs, the funding for the project will be rescinded without further action by the Board. For additional information, please refer to the Procedures for School Facility Program Funding.

CHARTER SCHOOL FACILITIES PROGRAM FILING ROUND UPDATE

The Charter School Facilities Program (CSFP) filing round is currently open. The application filing period opened on April 1, 2014 and will close on May 30, 2014. The *Application for Charter School Preliminary Apportionment* (Form SAB 50-09), and all other supporting documents must be physically received by the OPSC at 707 Third Street, West Sacramento, CA 95605 prior to 5:00 p.m. on May 30, 2014.

As of May 14, 2016, OPSC has received 23 applications requesting an estimated amount of approximately $186.8 million for charter school preliminary apportionments this CSFP Filing Round.

Charter School Facilities Program Resources

The OPSC hosted online webinars and workshops for the Charter School Facilities Program 2014 Filing Round across the state. These workshops are available for viewing in the Archive section of the OPSC website.

http://www.dgs.ca.gov/opsc/Programs/charterschoolfacilitiesprogram.aspx

Frequently asked questions can be found at:

http://www.documents.dgs.ca.gov/opsc/Resources/CSFP/CSFP_FAQs.pdf

Complete submittal requirements can be found at:

http://www.documents.dgs.ca.gov/opsc/Resources/CSFP/CSFP_App_Rqmts.pdf