REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, February 24, 2015

STATUS OF FUND RELEASES *

General Obligation Bond (November 2009 Sale) and Commercial Paper (December 2009)

- In November 2009 and December 2009, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $61.4 million and Commercial Paper in the amount of $50.0 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 58.8	$ 58.8	$ 0.0	$ 0.0	100%
47	52.6	52.5	0.0	0.1	99%
Grand Total	$ 111.4	$ 111.3	$ 0.0	$ 0.1	99%

The projects activated at the February 24, 2010 SAB funds are released from residual proceeds received on the October 2009 bond sale, November 2009 bond sale, and December 2009 commercial paper. The tax certification was submitted to the State Treasurer's Office on March 10, 2010 and completed by the State Treasurer's Office on April 15 and 19, 2010.

Total Projects: 39 out of 40 – 98% of projects scheduled to receive funds.
Total Districts: 29 out of 31 school districts – 94% of districts.

General Obligation Bond (March 2010 Sale)

- In March 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $376.1 million and from the GOB (Build America Bonds) in the amount of $975.2 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 757.1	$ 757.0	$ 0.0	$ 0.1	99%
55	353.3	353.3	0.0	0.0	100%
47	240.9	240.9	0.0	0.0	100%
Grand Total	$ 1,351.3	$ 1,351.2	$ 0.0	$ 0.1	99%

The projects activated at the April 28, 2010 SAB funds are released from March 2010 bond sale.
The tax certification was submitted to the State Treasurer's Office on April 28, 2010 and completed by the State Treasurer's Office on April 28, 2010.

Total Projects: 298 out of 299 – 99% of projects scheduled to receive funds.
Total Districts: 160 out of 161 school districts – 99% of districts.

General Obligation Bond (November 2010 Sale)

- In November 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $116.6 million and from the GOB (Build America Bonds) in the amount of $1,366.5 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 761.3	$ 761.3	$ 0.0	$ 0.0	100%
55	327.6	327.6	0.0	0.0	100%
47	394.2	382.5	0.0	11.7	97%
Grand Total	$ 1,483.1	$ 1,471.4	$ 0.0	$ 11.7	99%

Total Projects: 541 out of 542 – 99% of projects scheduled to receive funds.
Total Districts: 207 out of 209 school districts – 99% of districts.

(Continued on Page Two)

General Obligation Bond (October 2011 Sale)

- In October 2011, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $5.1 million and from the GOB (Tax Exempt) in the amount of $998.4 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 564.4	$ 555.3	$ 0.0	$ 9.1	98%
55	370.3	370.3	0.0	0.0	100%
47	68.8	68.8	0.0	0.0	100%
Grand Total	$ 1,003.5	$ 994.4	$ 0.0	$ 9.1	99%

Total Projects: 518 out of 519 – 99% of projects scheduled to receive funds.
Total Districts: 189 out of 190 school districts – 100% of districts.

General Obligation Bond (March 2013 Sale)

- In March 2013, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $500 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 225.9	$ 225.9	$ 0.0	$ 0.0	100%
55	263.5	263.5	0.0	0.0	100%
47	10.1	9.1	0.0	1.0	90%
1A	0.5	0.5	0.0	0.0	100%
Grand Total	$ 500.0	$ 499.0	$ 0.0	$ 1.0	99%

Total Projects: 182 out of 183 – 99% of projects scheduled to receive funds.
Total Districts: 81 out of 82 school districts – 99% of districts.

Commercial Paper (October 2013)

- In October 2013, the State Treasurer's Office received Commercial Paper in the amount of $253.0 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 207.2	$ 204.7	$ 0.0	$ 2.5	99%
55	45.8	44.1	0.0	1.7	96%
Grand Total	$ 253.0	$ 248.8	$ 0.0	$ 4.2	98%

Total Projects: 112 out of 113 – 99% of projects scheduled to receive funds.
Total Districts: 56 out of 59 school districts – 95% of districts.

General Obligation Bond and Commercial Paper (March 2014 Sale)

- In March 2014, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $286.4 million and Commercial Paper in the amount of $44.9 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
47	$ 4.0	$ 0.0	$ 0.0	$ 4.0	0%
55	40.9	35.6	0.0	5.3	87%
1D	286.4	284.6	0.0	1.8	99%
Grand Total	$ 331.3	$ 320.2	$ 0.0	$ 11.1	97%

Total Projects: 96 out of 97 – 99% of projects scheduled to receive funds.
Total Districts: 37 out of 39 school districts – 95% of districts.

(Continued on Page Three)

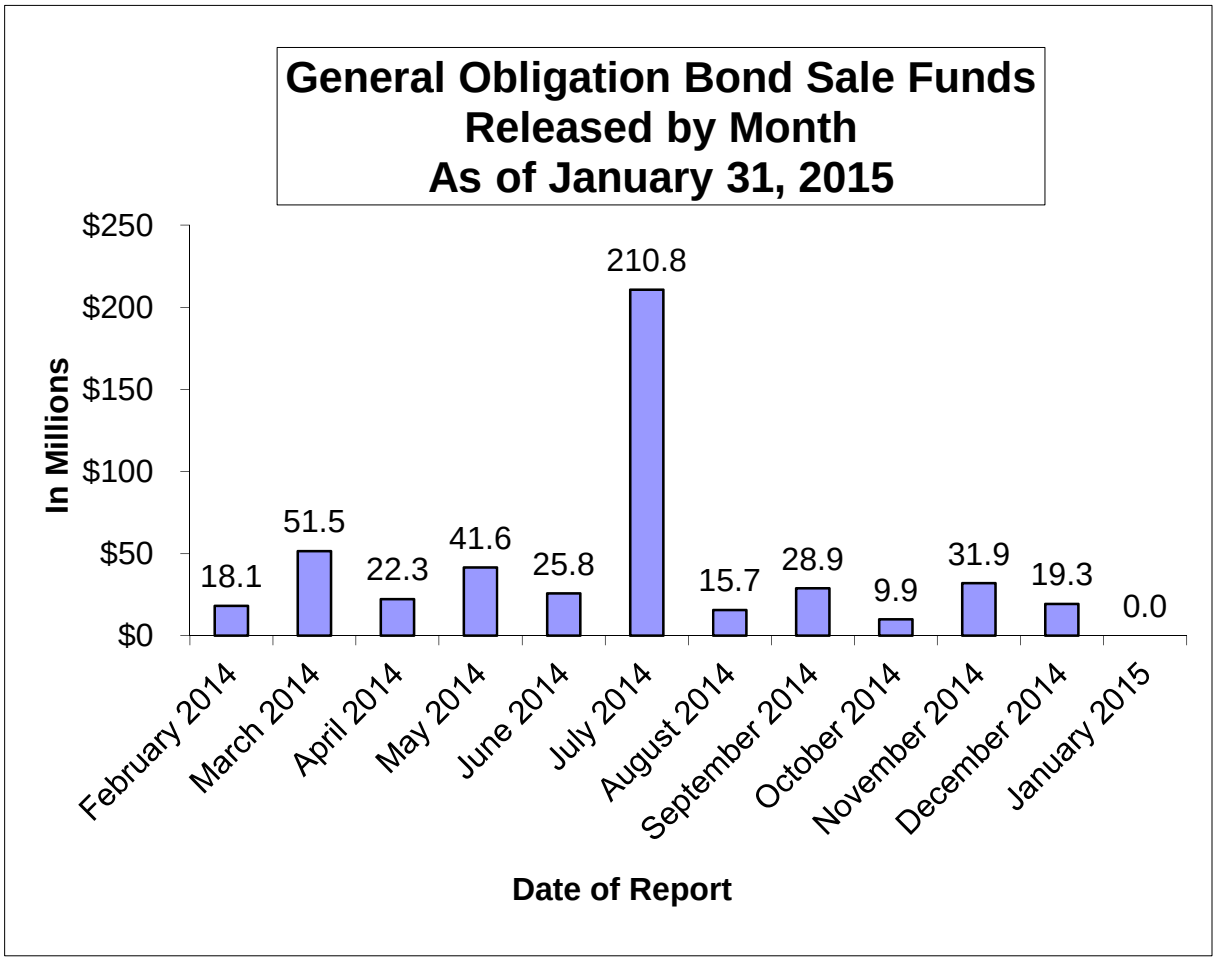
General Obligation Bond (September 2014 Sale)

- In September 2014, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $43.3 million. The list below reflects the total proceeds disbursed as of January 31, 2015.

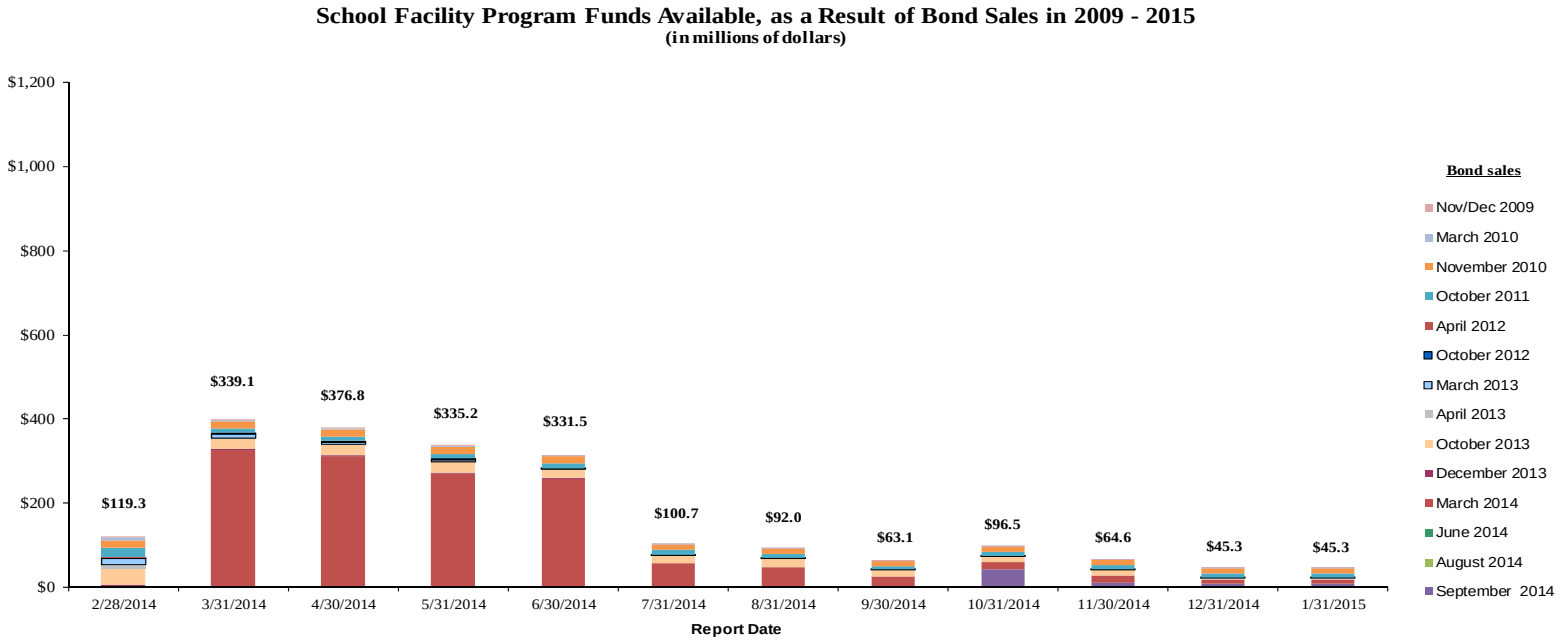
Proposition	Bond Proceeds Amount	Funds Released through December 31, 2014	Funds Released through January 31, 2015	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 43.3	$ 35.3	$ 0.0	$ 8.0	82%
Grand Total	$ 43.3	$ 35.3	$ 0.0	$ 8.0	82%

Total Projects: 13 out of 17 – 76% of projects scheduled to receive funds.
Total Districts: 10 out of 11 school districts – 91% of districts.

* The number of projects and districts for each bond sale will be adjusted on a monthly basis. This is due to projects receiving a grant apportionment or projects being rescinded.

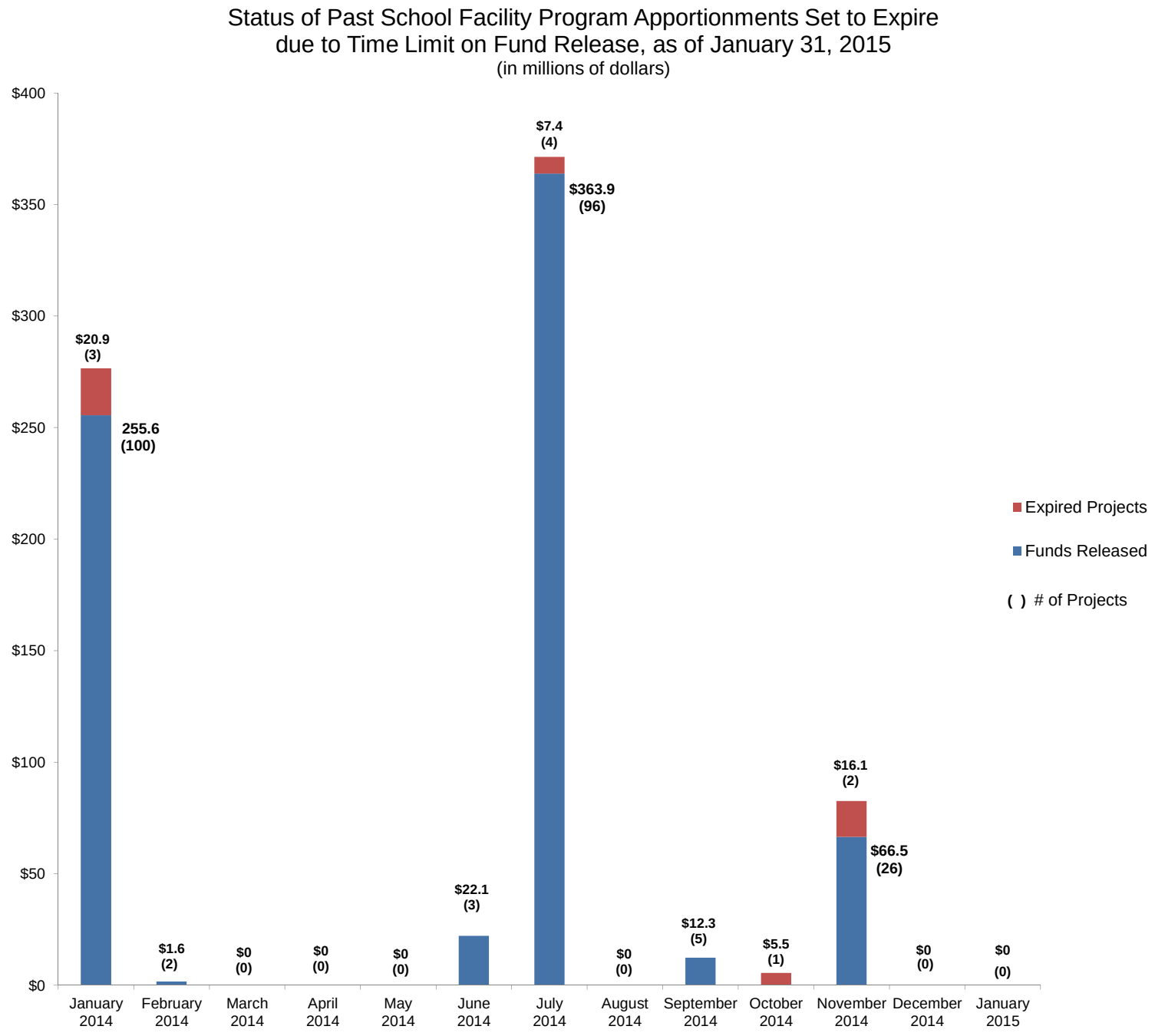


(Continued on Page Four)



	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015
Nov/Dec 2009 sales	$1,100,000	$800,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000
March 2010 sales	$6,000,000	$2,600,000	$1,200,000	$1,100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000
November 2010 sales	$17,500,000	$16,900,000	$16,900,000	$16,900,000	$16,900,000	$11,700,000	$11,700,000	$11,700,000	$11,700,000	$11,700,000	$11,700,000	$11,700,000
October 2011 sales	$22,700,000	$11,200,000	$10,700,000	$10,700,000	$10,700,000	$10,700,000	$10,700,000	$9,100,000	$9,100,000	$9,100,000	$9,100,000	$9,100,000
April 2012 sales	$1,900,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
October 2012 sales	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$0	$0	$0	$0	$0	$0	$0
March 2013 sales	$14,900,000	$11,600,000	$6,100,000	$5,800,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000	$1,000,000
April 2013 sale	$7,900,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
October 2013 sale	$38,300,000	$25,000,000	$24,600,000	$24,500,000	$20,100,000	$20,000,000	$20,000,000	$14,700,000	$14,700,000	$14,700,000	$4,200,000	$4,200,000
December 2013 sale	$6,800,000	$3,400,000	$3,400,000	$3,400,000	$3,400,000	$0	$0	$0	$0	$0	$0	$0
March 2014 Sale	$0	$325,400,000	$311,600,000	$270,500,000	$255,300,000	$57,100,000	$48,400,000	$26,400,000	$16,500,000	$16,500,000	$11,100,000	$11,100,000
June 2014 sale	$0	$0	$0	$0	$1,700,000	$0	$0	$0	$0	$0	$0	$0
August 2014 sale	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
September 2014 sale	$0	$0	$0	$0	$0	$0	$0	$0	$43,300,000	$11,400,000	$8,000,000	$8,000,000
Total Funds Available	$119,300,000	$399,100,000	$376,800,000	$335,200,000	$311,500,000	$100,700,000	$92,000,000	$63,100,000	$96,500,000	$64,600,000	$45,300,000	$45,300,000

Of the 2009 bond sales ($2.6 billion), $0.1 million remains unreleased as of January 31, 2015. Of the 2010 bond sales ($2.8 billion), $11.8 million remains unreleased as of January 31, 2015. Of the 2011 bond sales ($963.7 million), $9.1 million remains unreleased as of January 31, 2015.
Of the 2012 bond sales ($596.6 million), $0.0 million remains unreleased as of January 31, 2015. Of the 2013 bond sales ($614.5 million) $5.2 million remains unreleased as of January 31, 2015. Of the 2014 bond sales ($374.6 million), $19.1 remains unreleased as of January 31, 2015


Status of Past School Facility Program Apportionments Set to Expire due to Time Limit on Fund Release, as of January 31, 2015
(in millions of dollars)
$400
$350
$300
$250
$200
$150
$100
$50
$0
$20.9 (3)
255.6 (100)
$1.6 (2)
$0 (0)
$0 (0)
$0 (0)
$22.1 (3)
$7.4 (4)
$363.9 (96)
$0 (0)
$12.3 (5)
$5.5 (1)
$16.1 (2)
$66.5 (26)
$0 (0)
$0 (0)
January 2014
February 2014
March 2014
April 2014
May 2014
June 2014
July 2014
August 2014
September 2014
October 2014
November 2014
December 2014
January 2015
Expired Projects
Funds Released
( ) # of Projects

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of February 24, 2015

Program	Original Bond Allocation	Remaining Bond Authority as of November 25, 2014	Estimated Approvals for February 24, 2015	Special Items	Administrative Costs Adjustments FY 2014/2015 [G]	Adjustments Per Budget Act FY 2014/2015 [H]	Remaining Bond Authority as of February 24, 2015 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of November 25, 2014	Estimated Unfunded Approvals for February 24, 2015	Special Items	Remaining Bond Authority as of February 24, 2015 (includes Unfunded Approvals)
Prop. 1D - $7.3 Billion - November 2006											
New Construction	$1,900.0	$0.6			$0.3	$16.5	$17.4		-$6.9		$10.5
Seismic Repair		149.4			0.3		149.7	-$7.0	-1.5		141.2
Modernization	3,300.0	0.7	$0.1		2.8	16.5	20.1		-15.5		4.6
Career Technical Education	500.0	42.1	1.0		0.1	-0.6	42.6	-41.6			1.0 [F]
High Performance Schools	100.0	37.3			0.2	-32.4	5.1	-5.1	0.5		0.5
Overcrowding Relief	1,000.0	94.3	0.3	-$1.3	1.6		94.9	-91.3		$1.3	4.9
Charter School	500.0	274.5					274.5	-267.7	22.9		29.7
Joint Use	57.5 [B]	0.0					0.0				0.0
SUBTOTAL	**$7,357.5**	**$598.9**	**$1.4**	**-$1.3**	**$5.3**	**$0.0**	**$604.3** [A]	**-$412.7**	**-$0.5**	**$1.3**	**$192.4**
Prop. 55 - $10 Billion - March 2004											
New Construction	$4,965.8 [C]	$7.2	$2.8		$0.4		$10.4		-$4.6		$5.8
Modernization	2,250.0	0.3					0.3		-0.3		0.0
Critically Overcrowded Schools	2,440.0	0.0					0.0				0.0
Charter School	300.0	98.0					98.0	-$96.7			1.3 [F]
Joint Use	66.7 [E]	0.0					0.0				0.0
SUBTOTAL	**$10,022.5**	**$105.5**	**$2.8**	**$0.0**	**$0.4**	**$0.0**	**$108.7** [A]	**-$96.7**	**-$4.9**	**$0.0**	**$7.1**
Prop. 47 - $11.4 Billion - November 2002											
New Construction	$6,250.0	$0.4					$0.4		-$0.1		$0.3 [F]
Modernization	3,300.0	0.3					0.3		-0.3		0.0
Critically Overcrowded Schools	1,700.0	0.0					0.0				0.0
Charter School	100.0	47.5					47.5	-$46.6			0.9
Joint Use	50.0	0.0					0.0				0.0
SUBTOTAL	**$11,400.0**	**$48.2**	**$0.0**	**$0.0**	**$0.0**	**$0.0**	**$48.2**	**-$46.6**	**-$0.4**	**$0.0**	**$1.2**
TOTAL PAGE 1	**$28,780.0**	**$752.6**	**$4.2**	**-$1.3**	**$5.7**	**$0.0**	**$761.2**	**-$556.0**	**-$5.8**	**$1.3**	**$200.7**

A Balance of bonding authority excludes unfunded approvals.

B The original bond allocation of $29 million augmented by $21 million from Prior Bond Funds to Joint Use at the 06/27/07 SAB meeting and $7.5 million at the 7/23/08 SAB meeting pursuant to Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez).

C The original bond allocation of $4,960,000,000 augmented by $5,831,911 from Prior Bonds at the 10/6/2010 SAB meeting.

D It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfers in Prop. 55 includes: $268.8 million approved at the 1/25/2006 SAB meeting, $318.3 million approved at the 9/23/2009 SAB meeting, $225 million approved at the 8/4/2010 SAB meeting, $211.7 million approved at the 12/15/2010 SAB meeting, $145 million at the 4/25/2012 SAB meeting, $30.4 million after the 3/20/2013 SAB meeting, and $32,297 after the 3/26/2014 SAB meeting per SFP Regulation Sections 1859.154 (c); transfer in Prop. 47 includes: $700 million approved at the 3/25/2009 SAB meeting, $68.1 million approved at the 9/23/2009 SAB meeting, and $58,644 after the 3/26/2014 SAB meeting).

E Original bond allocation of $50,000,000 augmented by $15,547,233 from the State School Building Aid Fund at the 2/28/2007 SAB meeting and by $1,232,224 from Prior Bonds at the 10/6/2010 SAB meeting.

F Total authority is not available at this time. There are outstanding accounts receivables of $215,252 for CTE in Proposition 1D, $1,287,519 for Charter School in Proposition 55 and $215,961 for New Construction in Proposition 47.

G Administrative Costs are being paid from Site Utilization; therefore, authority is returned from prior reservations.

H Per FY 2014/2015 Budget Act, remaining authority and returned Administrative Costs from CTE and HPI has been split between NC and Mod in Proposition 1D.

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of February 24, 2015

Program	Original Bond Allocation	Remaining Bond Authority as of November 25, 2014	Estimated Approvals for February 24, 2015	Special Items	Administrative Costs Adjustments FY 2014/2015	Adjustments Per Budget Act FY 2014/2015	Remaining Bond Authority as of February 24, 2015 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of November 25, 2014	Estimated Unfunded Approvals for February 24, 2015	Special Items	Remaining Bond Authority as of February 24, 2015 (includes Unfunded Approvals)
Prop. 1A - $6.7 Billion - November 1998											
New Construction	$2,900.0	$0.0					$0.0				$0.0
Modernization	2,100.0	0.1					0.1		-$0.1		0.0
Hardship	1,000.0	1.3					1.3		-1.3		0.0
Class Size Reduction	700.0	0.0					0.0				0.0
SUBTOTAL	**$6,700.0**	**$1.4**	**$0.0**	**$0.0**	**$0.0**	**$0.0**	**$1.4** [A]	**$0.0**	**-$1.4**	**$0.0**	**$0.0**
TOTAL FROM PAGE 1	**$28,780.0**	**$752.6**	**$4.2**	**-$1.3**	**$5.7**	**$0.0**	**$761.2**	**-$556.0**	**-$5.8**	**$1.3**	**$200.7**
GRAND TOTAL	**$35,480.0**	**$754.0**	**$4.2**	**-$1.3**	**$5.7**	**$0.0**	**$762.6**	**-$556.0**	**-$7.2**	**$1.3**	**$200.7**

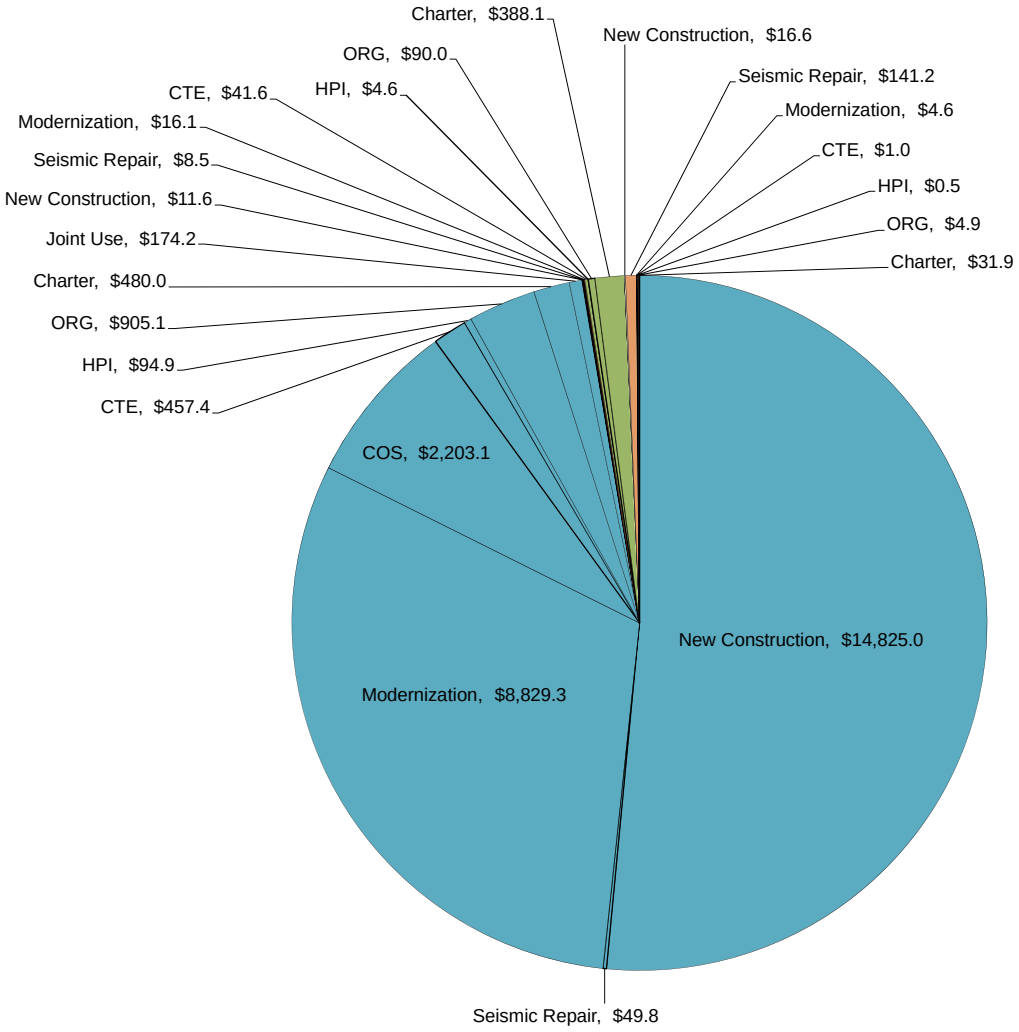
NEEDS ASSESSMENT/EMERGENCY REPAIR PROGRAM

Program	Appropriation	Remaining Settlement as of November 25, 2014	Estimated Approvals for February 24, 2015	Special Items	Administrative Costs Adjustments FY 2014/2015	Adjustments Per Budget Act FY 2014/2015	Remaining Settlement as of February 24, 2015 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of November 25, 2014	Estimated Unfunded Approvals for February 24, 2015	Special Items	Remaining Settlement as of February 24, 2015
SB 6, Chapter 899, Statutes of 2004											
Needs Assessment Program (SFNAGP)	$2.5	$0.0					$0.0				$0.0
Emergency Repair Program (ERP)	800.0	274.1	-$4.9				269.2	-$271.0	$4.9		3.1
TOTAL	**$802.5**	**$274.1**	**-$4.9**	**$0.0**	**$0.0**	**$0.0**	**$269.2** [B]	**-$271.0**	**$4.9**	**$0.0**	**$3.1**

[A] Balance of bonding authority excludes unfunded approvals.

[B] Balance of settlement authority excludes unfunded approvals.

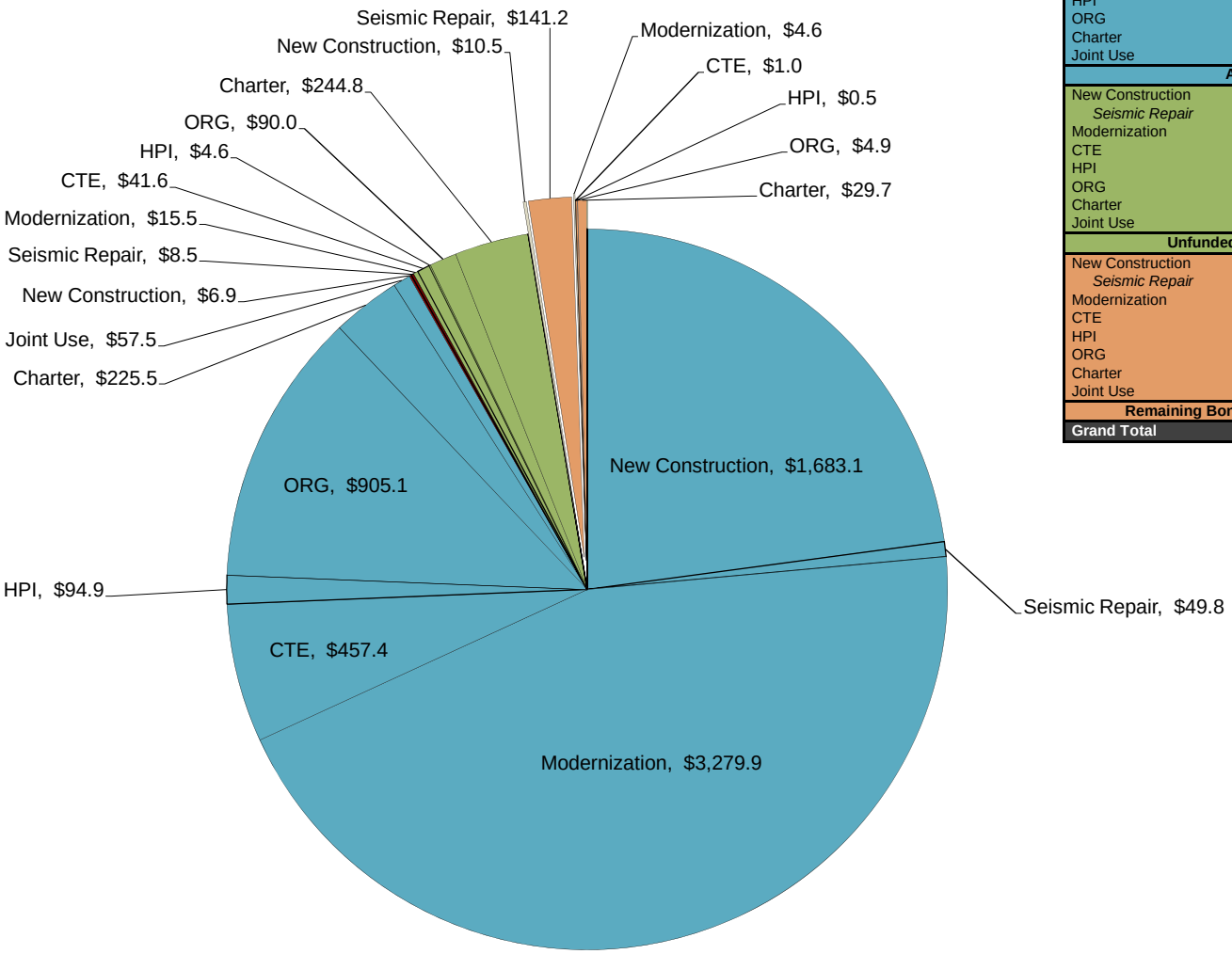
Proposition 1D, 55 and 47
Bond Authority - $28.780 billion
(in millions)



Proposition 1D, 55, and 47 Totals			
New Construction*	$	14,825.0	
Seismic Repair	$	49.8	
Modernization	$	8,829.3	
COS	$	2,203.1	
CTE	$	457.4	
HPI	$	94.9	
ORG	$	905.1	
Charter	$	480.0	
Joint Use	$	174.2	
Apportioned	**$**	**28,018.8**	**97.4%**
New Construction	$	11.6	
Seismic Repair	$	8.5	
Modernization	$	16.1	
COS	$	-	
CTE	$	41.6	
HPI	$	4.6	
ORG	$	90.0	
Charter	$	388.1	
Joint Use	$	-	
Unfunded Approvals	**$**	**560.5**	**1.9%**
New Construction	$	16.6	
Seismic Repair	$	141.2	
Modernization	$	4.6	
COS	$	-	
CTE	$	1.0	
HPI	$	0.5	
ORG	$	4.9	
Charter	$	31.9	
Joint Use	$	-	
Remaining Bond Authority	**$**	**200.7**	**0.7%**
Grand Total	**$**	**28,780**	**100.0%**

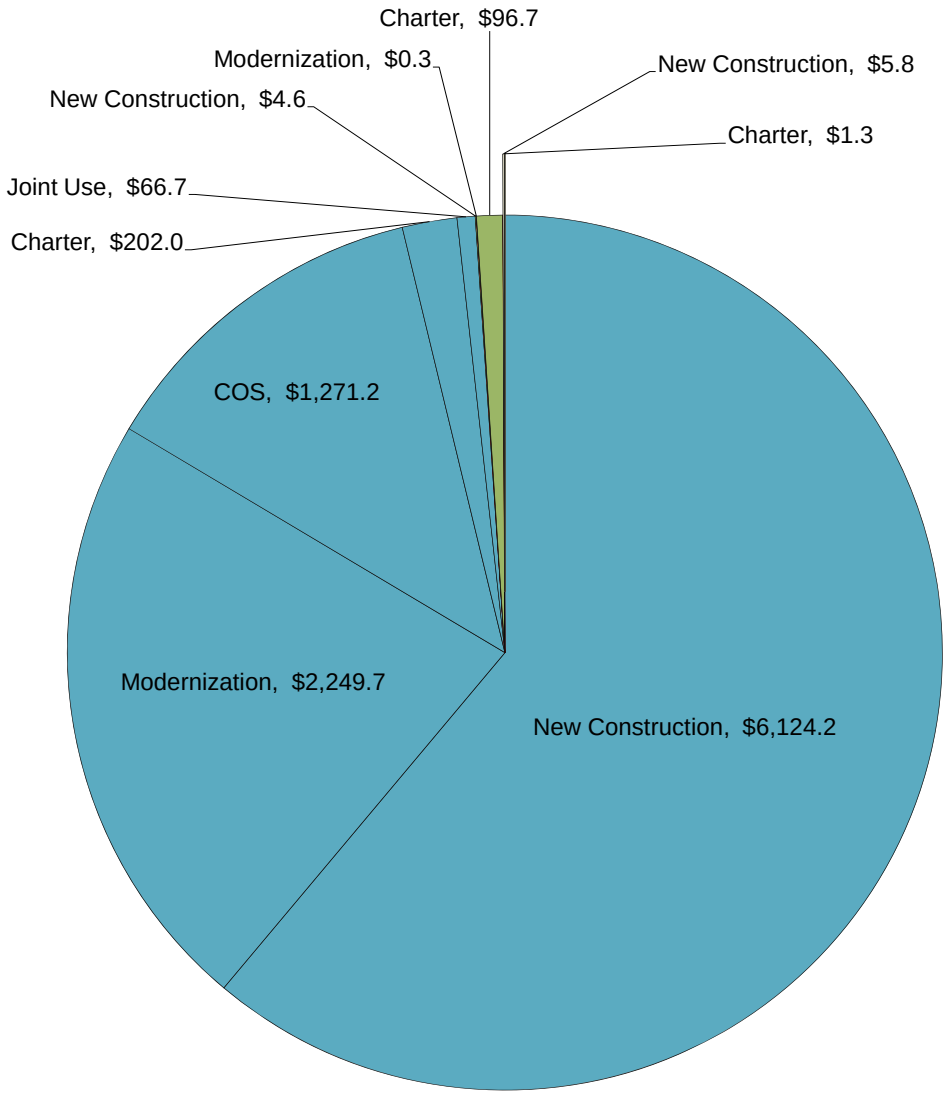
*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55). Also, Prop 55 includes $5.8 million from the Lease Purchase Program on October 6, 2010.

Proposition 1D
Bond Authority - $7.358 billion
(in millions)



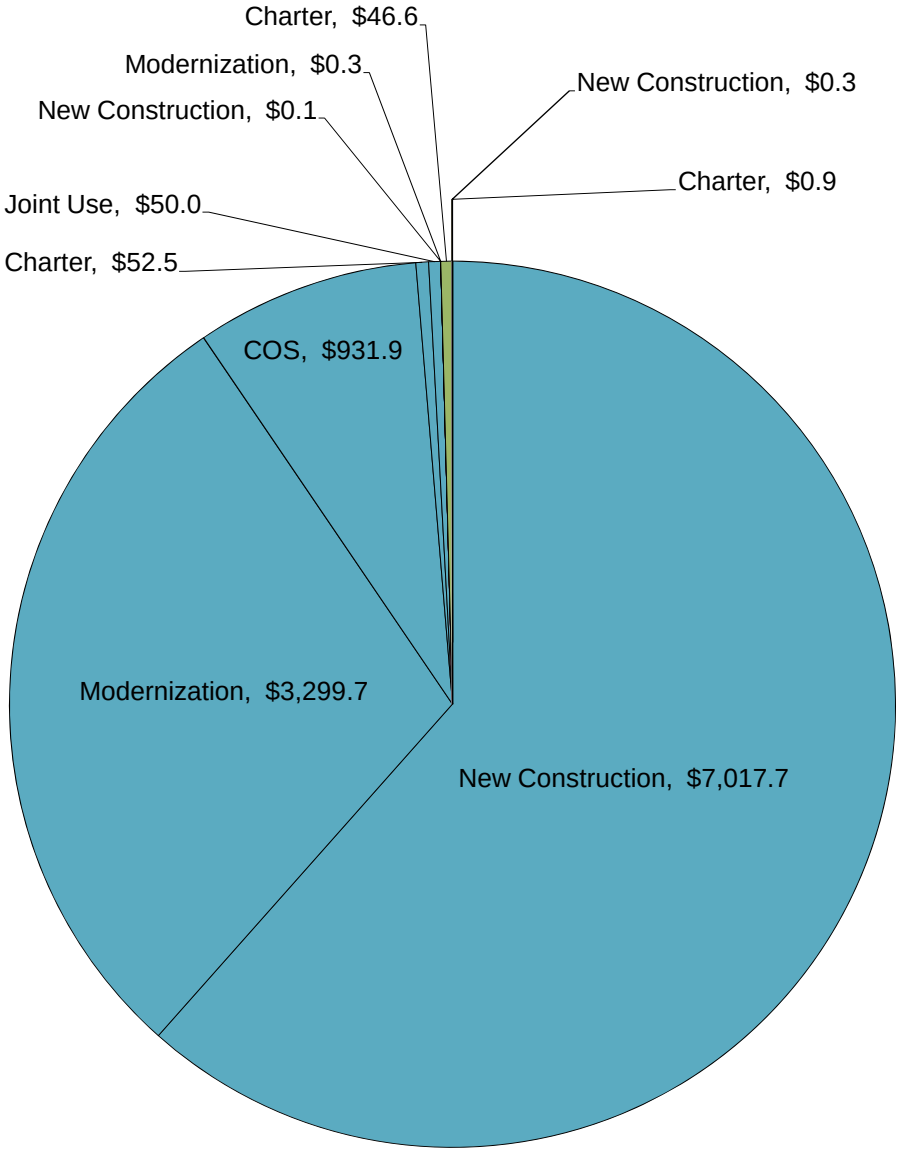
Proposition 1D Totals			
New Construction	$	1,683.1	
Seismic Repair	*$*	*49.8*	
Modernization	$	3,279.9	
CTE	$	457.4	
HPI	$	94.9	
ORG	$	905.1	
Charter	$	225.5	
Joint Use	$	57.5	
Apportioned	**$**	**6,753.2**	**91.8%**
New Construction	$	6.9	
Seismic Repair	*$*	*8.5*	
Modernization	$	15.5	
CTE	$	41.6	
HPI	$	4.6	
ORG	$	90.0	
Charter	$	244.8	
Joint Use	$	-	
Unfunded Approvals	**$**	**411.9**	**5.6%**
New Construction	$	10.5	
Seismic Repair	*$*	*141.2*	
Modernization	$	4.6	
CTE	$	1.0	
HPI	$	0.5	
ORG	$	4.9	
Charter	$	29.7	
Joint Use	$	-	
Remaining Bond Authority	**$**	**192.4**	**2.6%**
Grand Total	**$**	**7,358**	**100.0%**

Proposition 55
Bond Authority - $10.023 billion
(in millions)



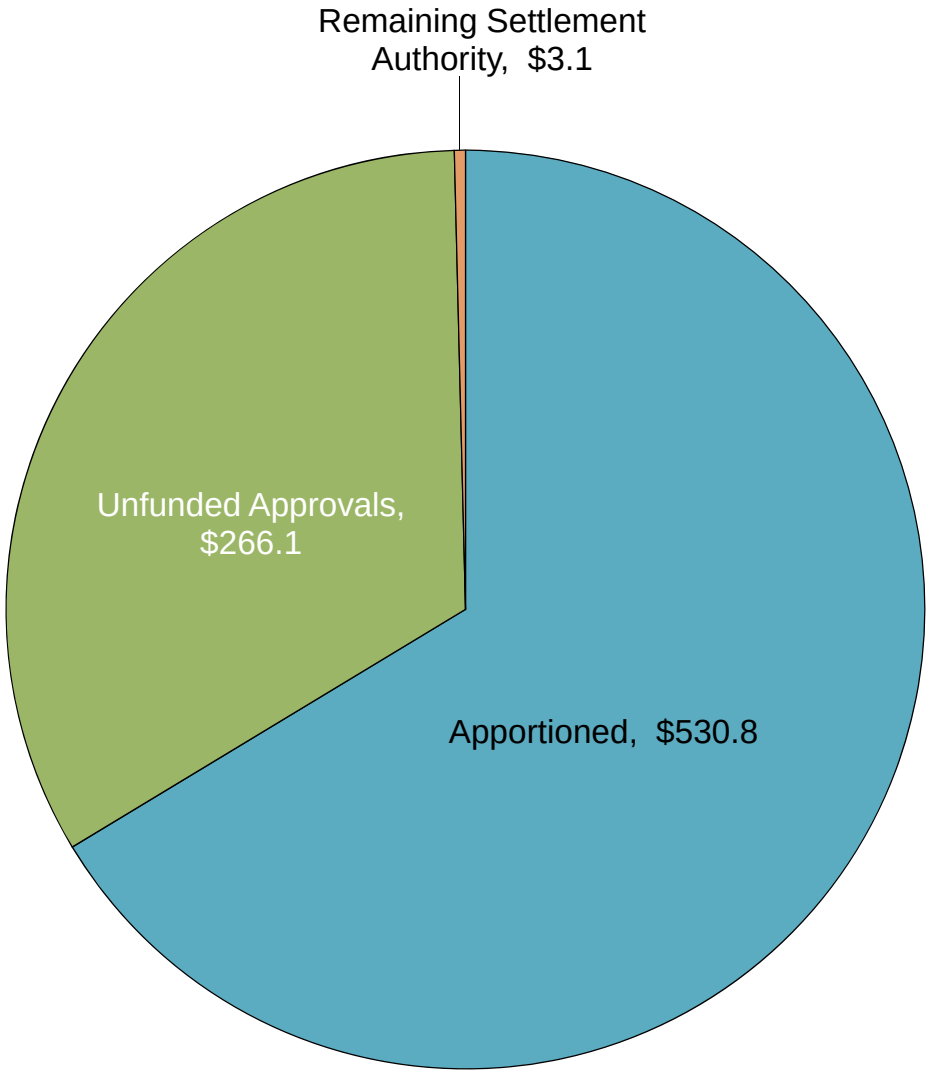
Proposition 55 Totals			
New Construction	$	6,124.2	
Modernization	$	2,249.7	
COS	$	1,271.2	
Charter	$	202.0	
Joint Use	$	66.7	
Apportioned	**$**	**9,913.8**	**98.9%**
New Construction	$	4.6	
Modernization	$	0.3	
COS	$	-	
Charter	$	96.7	
Joint Use	$	-	
Unfunded Approvals	**$**	**101.6**	**1.0%**
New Construction	$	5.8	
Modernization	$	-	
COS	$	-	
Charter	$	1.3	
Joint Use	$	-	
Remaining Bond Authority	**$**	**7.1**	**0.1%**
Grand Total	**$**	**10,023**	**100.0%**

Proposition 47
Bond Authority - $11.400 billion
(in millions)



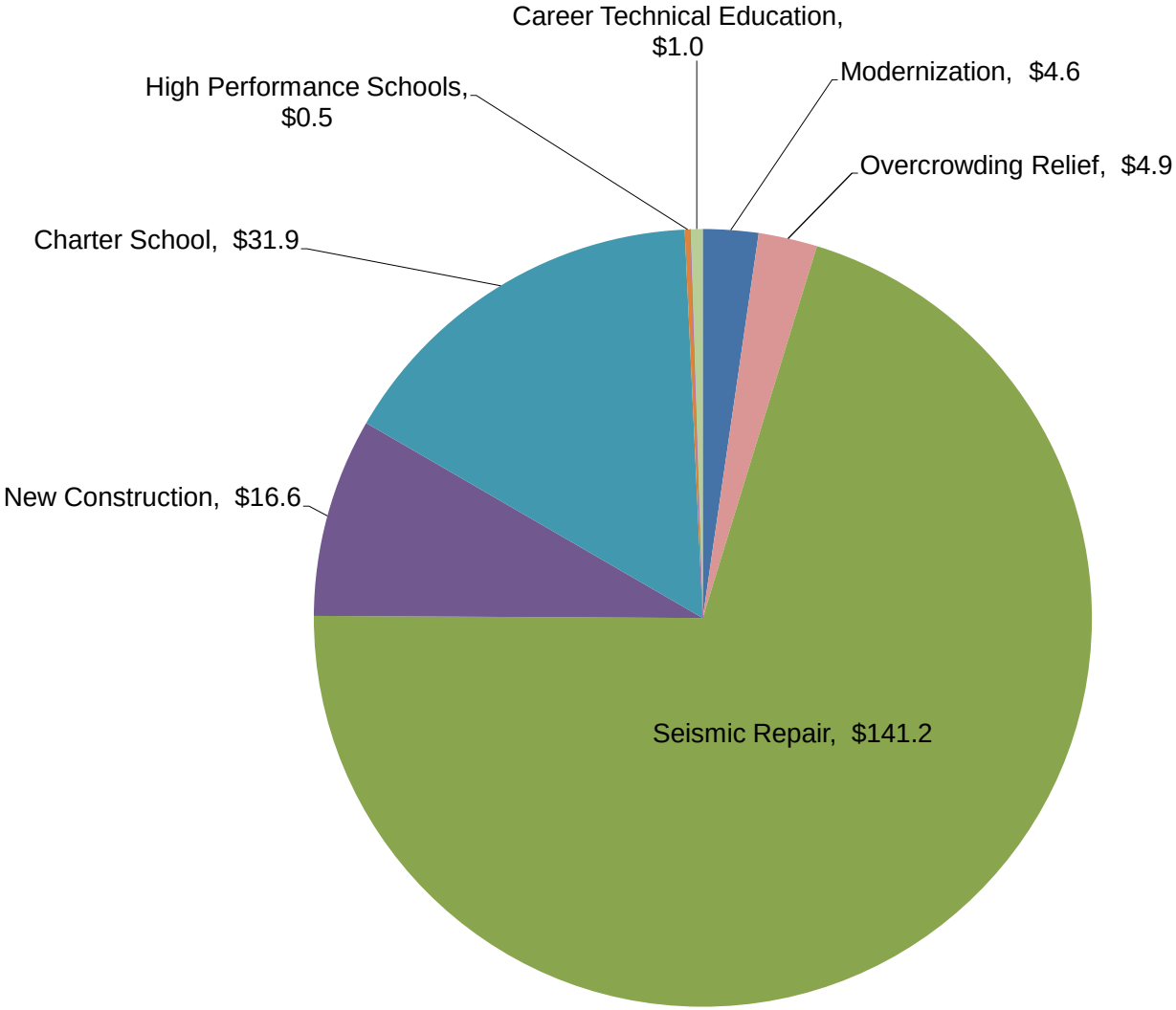
Proposition 47 Totals			
New Construction	$	7,017.7	
Modernization	$	3,299.7	
COS	$	931.9	
Charter	$	52.5	
Joint Use	$	50.0	
Apportioned	**$**	**11,351.8**	**99.6%**
New Construction	$	0.1	
Modernization	$	0.3	
COS	$	-	
Charter	$	46.6	
Joint Use	$	-	
Unfunded Approvals	**$**	**47.0**	**0.4%**
New Construction	$	0.3	
Modernization	$	-	
COS	$	-	
Charter	$	0.9	
Joint Use	$	-	
Remaining Bond Authority	**$**	**1.2**	**0.0%**
Grand Total	**$**	**11,400**	**100.0%**

Emergency Repair Program
Settlement Authority - $800 million



Remaining Bond Authority - $200.7 million

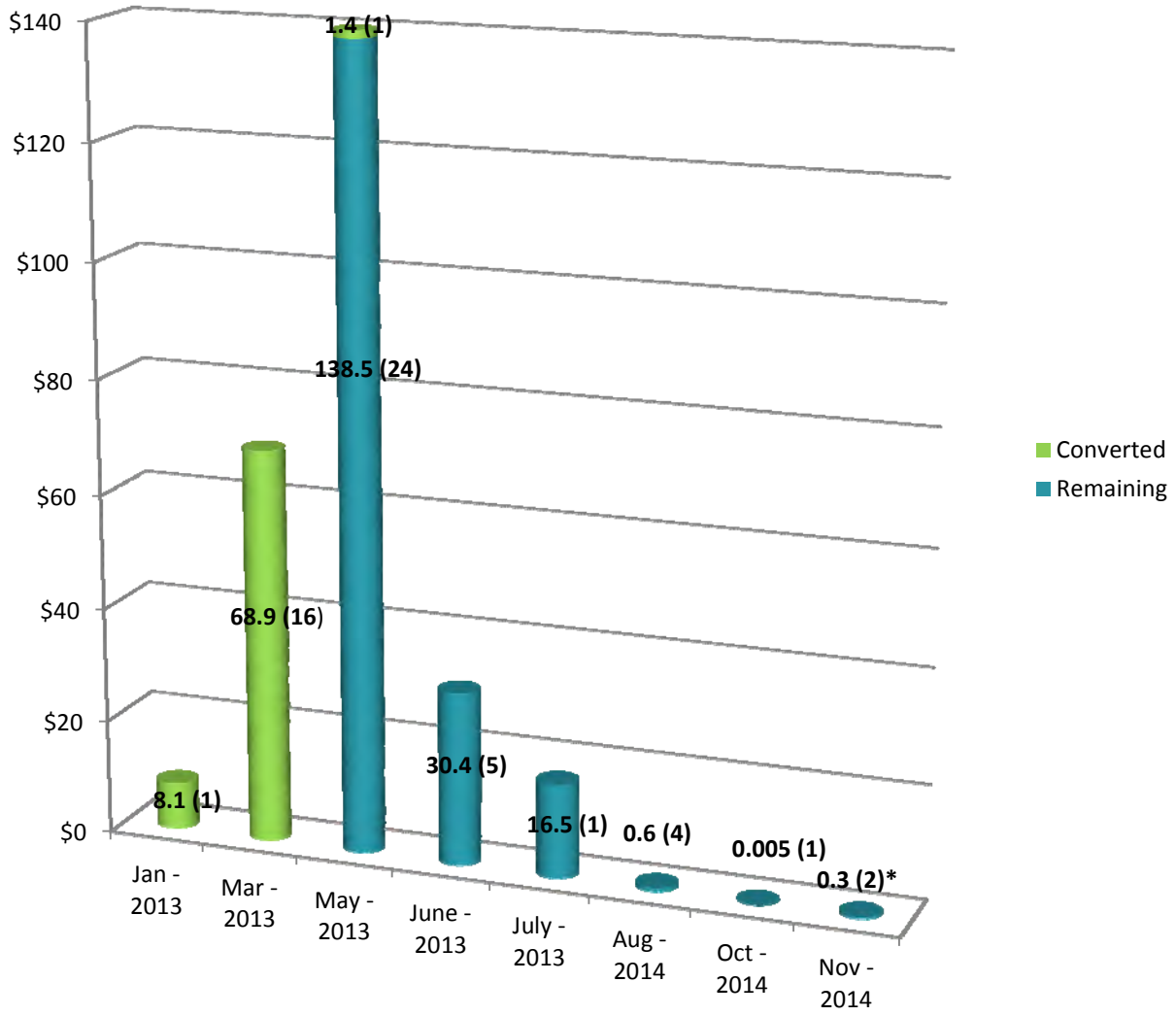
(by program, in millions)
As of February 24, 2015



Remaining Bond Authority (in millions)	
Modernization	$ 4.6
Overcrowding Relief	$ 4.9
Seismic Repair	$ 141.2
New Construction	$ 16.6
Charter School	$ 31.9
High Performance Schools	$ 0.5
Critically Overcrowded Schools	$ -
Hardship	$ -
Career Technical Education	$ 1.0
Grand Total	**$ 200.7**

Converted New Construction Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of November 25, 2014)

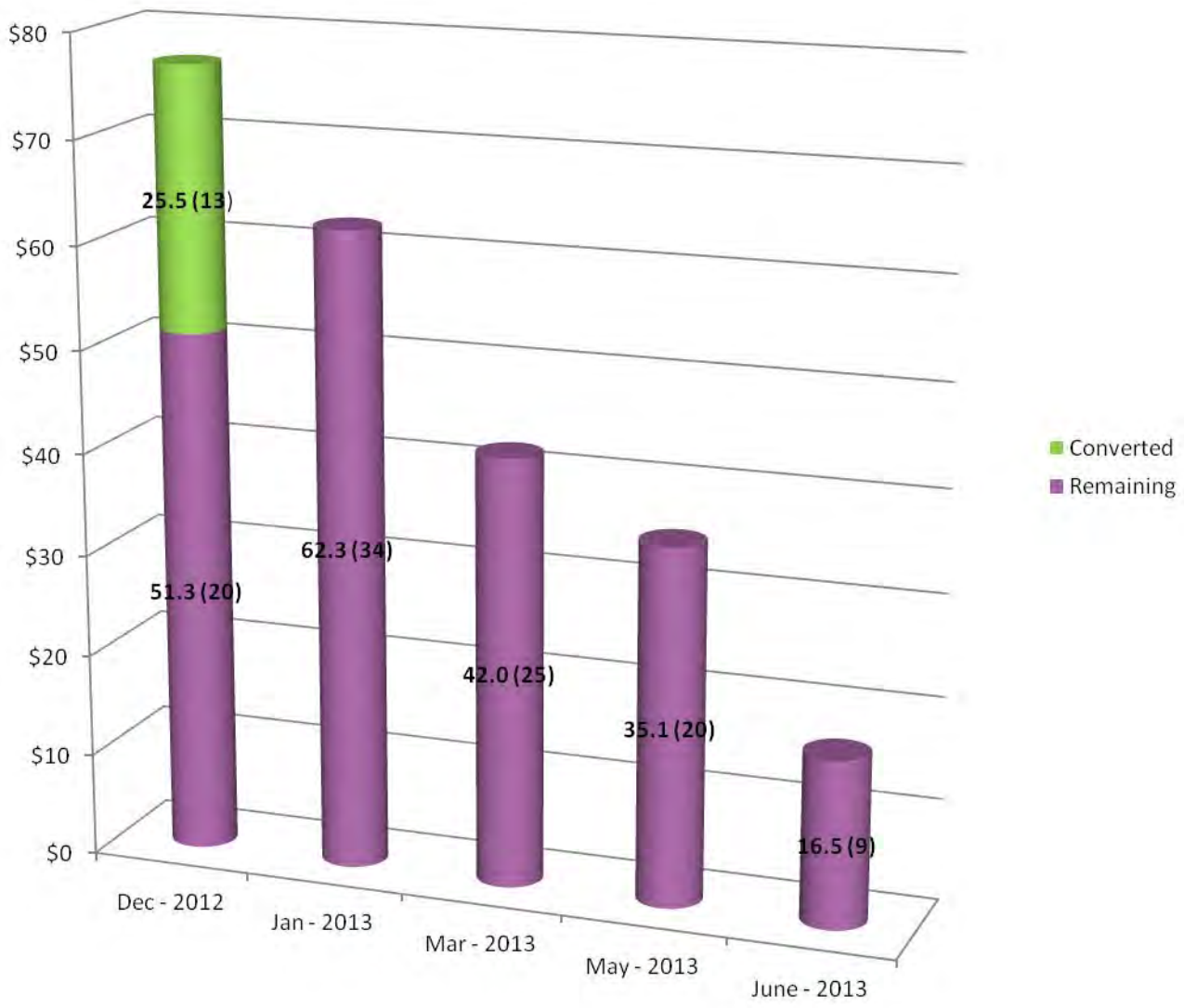


Program	Total Project Count	Cumulative Total
New Construction True Unfunded	37	$186.3
New Construction Converted	18	$78.4
Grand Total	**55**	**$264.7**

***Two project closeouts with increases totaling $0.3 million approved at the 11/25/14 SAB meeting.

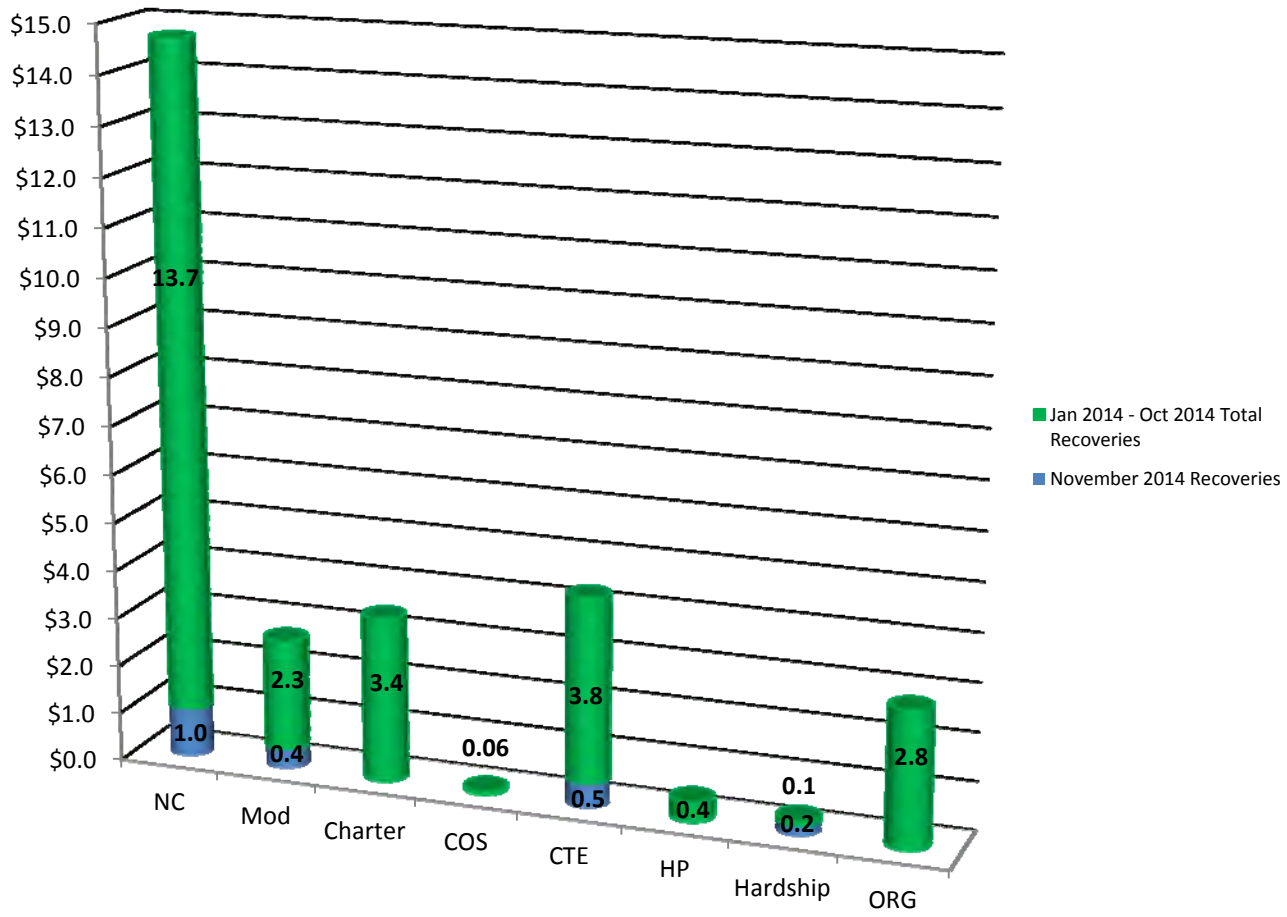
Converted Modernization Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of November 25, 2014)



Program	Total Project Count	Cumulative Total
Modernization True Unfunded	108	$207.2
Modernization Converted	13	$25.5
Grand Total	**121**	**$232.7**

Fund Recoveries* – November 2014
(Totals represented in millions of dollars)



November 2014

	1A	47	55	1D	November Totals	2014 Totals**
NC	$0	$400,894	$381,413	$213,616	**$995,923**	**$14,650,542**
Modernization	$0	$76,593	$287,056	$0	**$363,649**	**$2,683,842**
Charter	$0	$0	$0	$0	**$0**	**$3,387,519**
COS	$0	$0	$0	$0	**$0**	**$58,644**
CTE	$0	$0	$0	$519,046	**$519,046**	**$4,320,377**
HP	$0	$0	$0	$0	**$0**	**$388,769**
Hardship	$225,555	$0	$0	$0	**$225,555**	**$364,641**
ORG	$0	$0	$0	$0	**$0**	**$2,786,913**
				Total	**$2,104,173**	**$28,641,247**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, rescissions and special education local plan area transfers.**

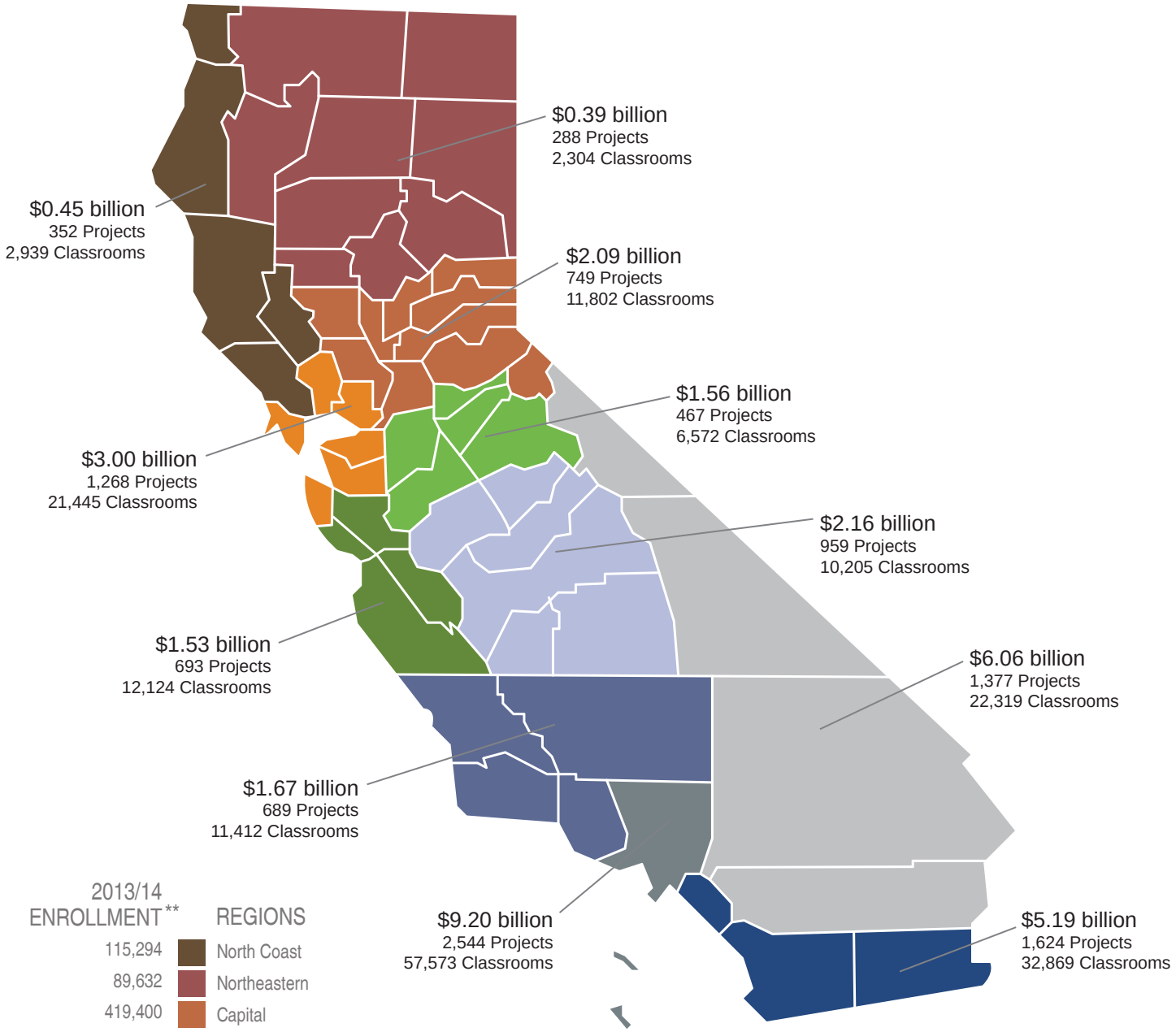
**** 2014 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

Funding by School Facility Program Service Region*

As of February 24, 2015

Cumulative School Facility Program

The below map illustrates the regional distribution of $33.28 billion in school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects, classrooms and K-12 student enrollment for each region.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

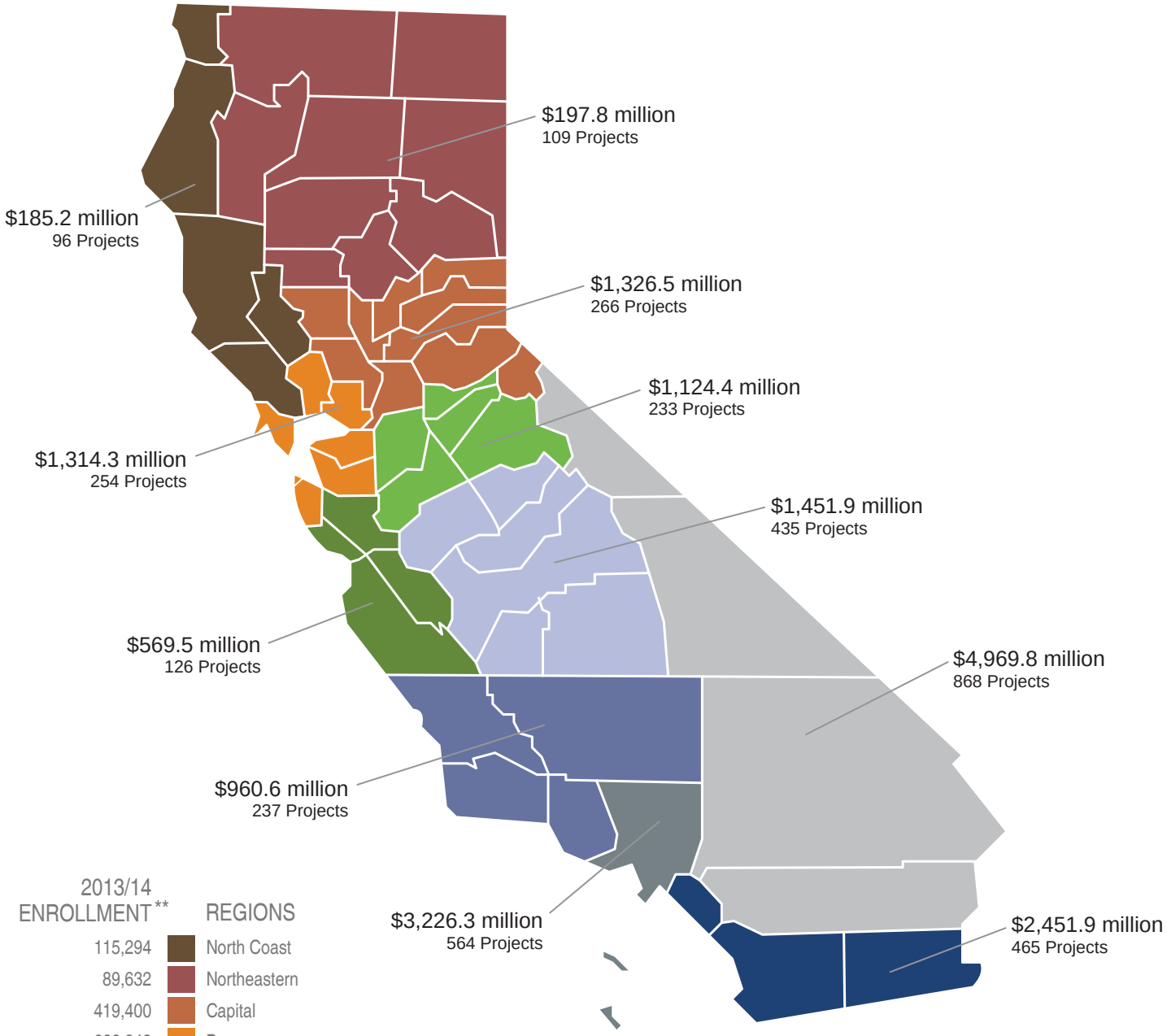
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

New Construction Program

The below map illustrates the regional distribution of $17.8 billion in New Construction school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

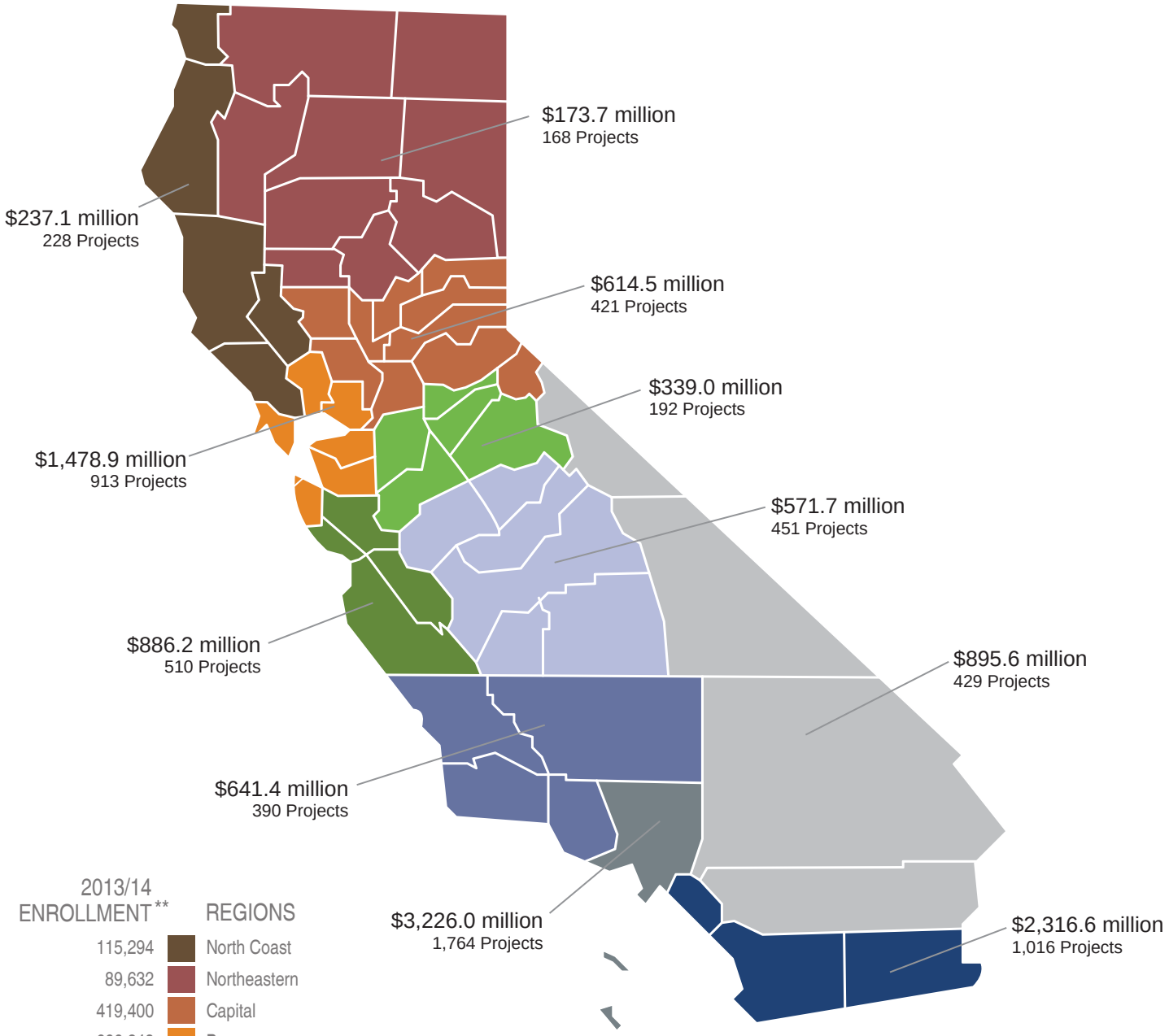
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Modernization Program

The below map illustrates the regional distribution of $11.38 billion in Modernization school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

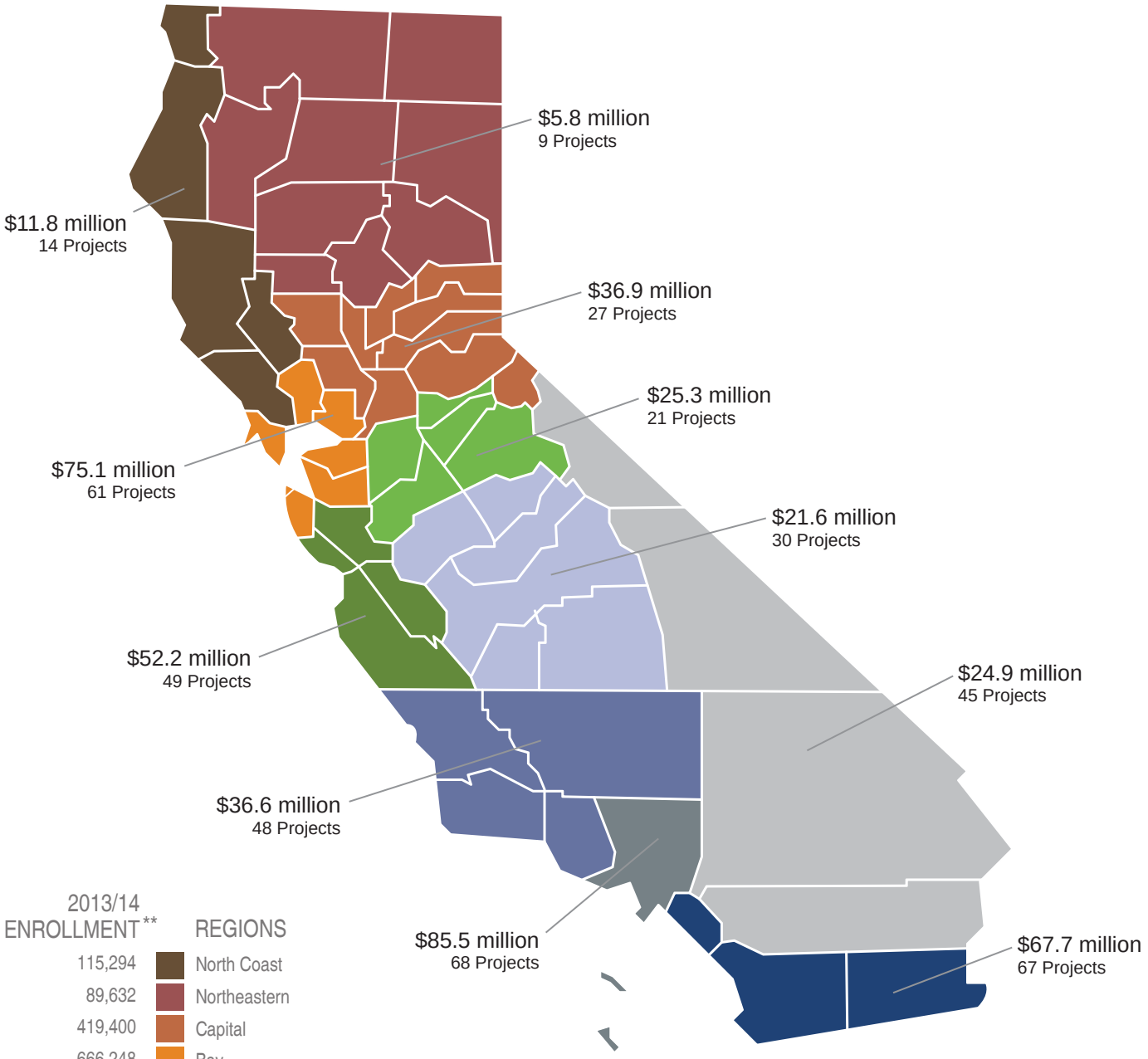
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Career Technical Education Facilities Program

The below map illustrates the regional distribution of $443.3 million in Career Technical Education Facilities Program school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

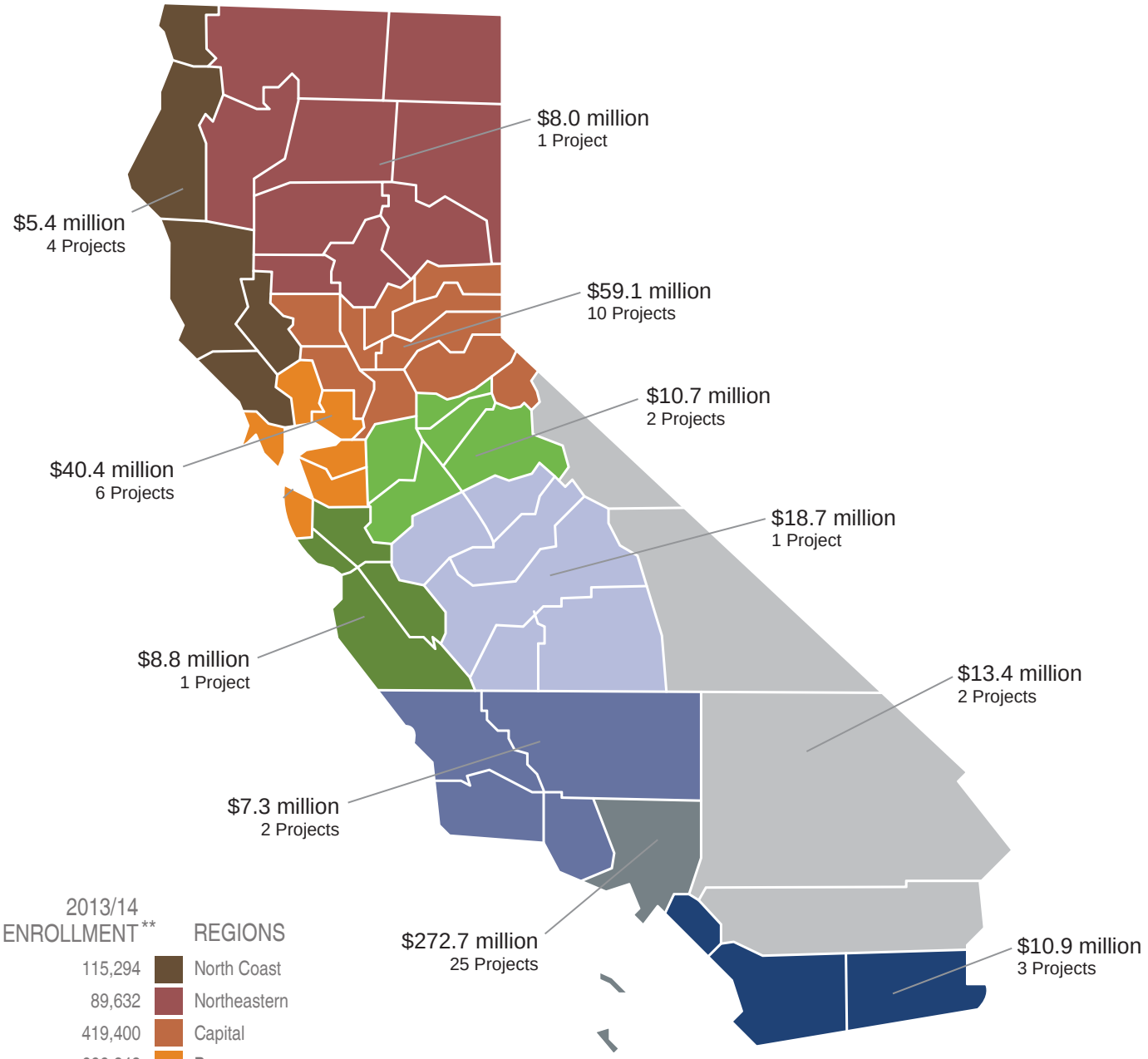
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Charter School Facilities Program

The below map illustrates the regional distribution of $455.4 million in Charter School Facilities Program funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

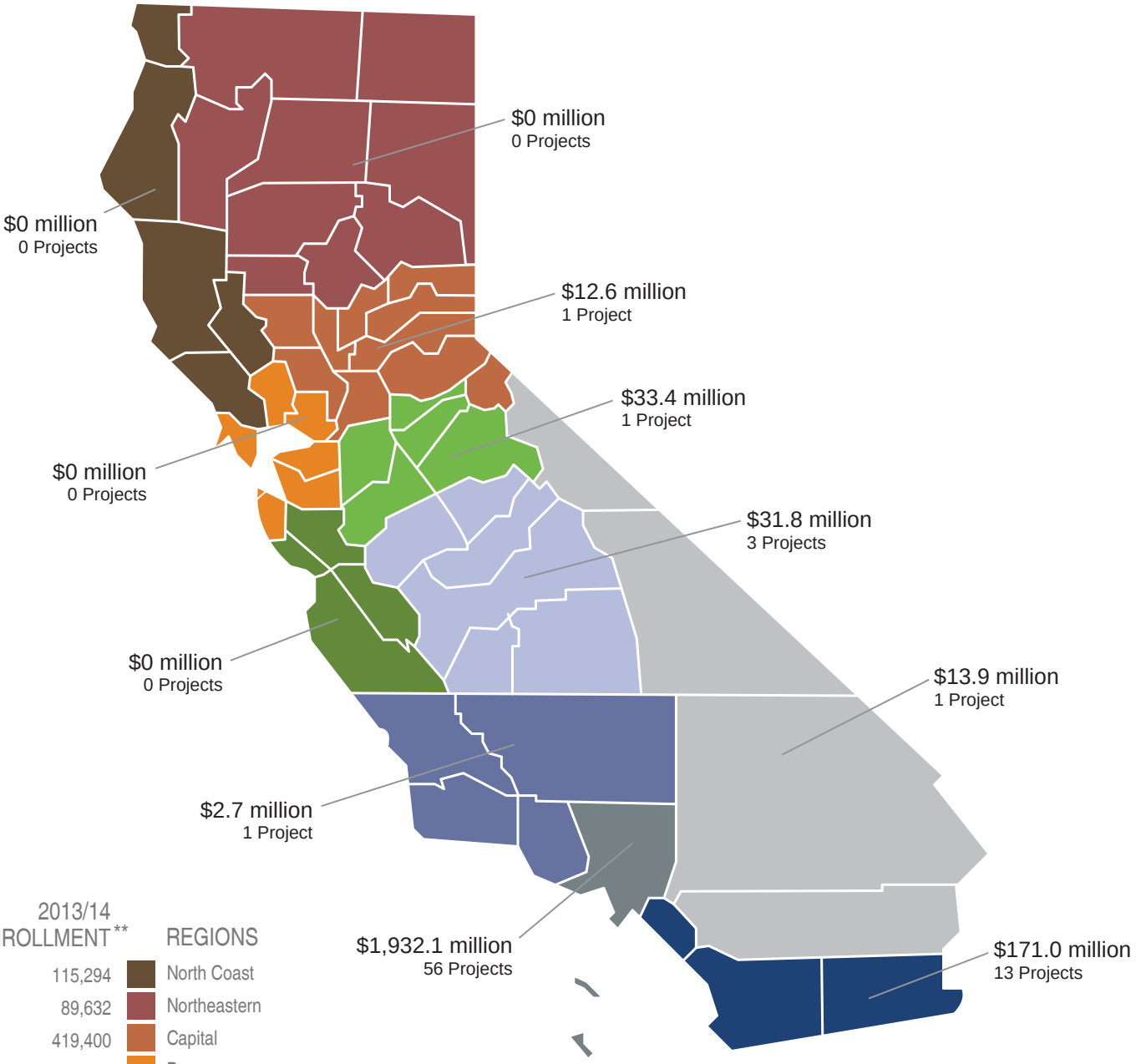
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Critically Overcrowded Schools Program

The below map illustrates the regional distribution of $2.20 billion in Critically Overcrowded Schools facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

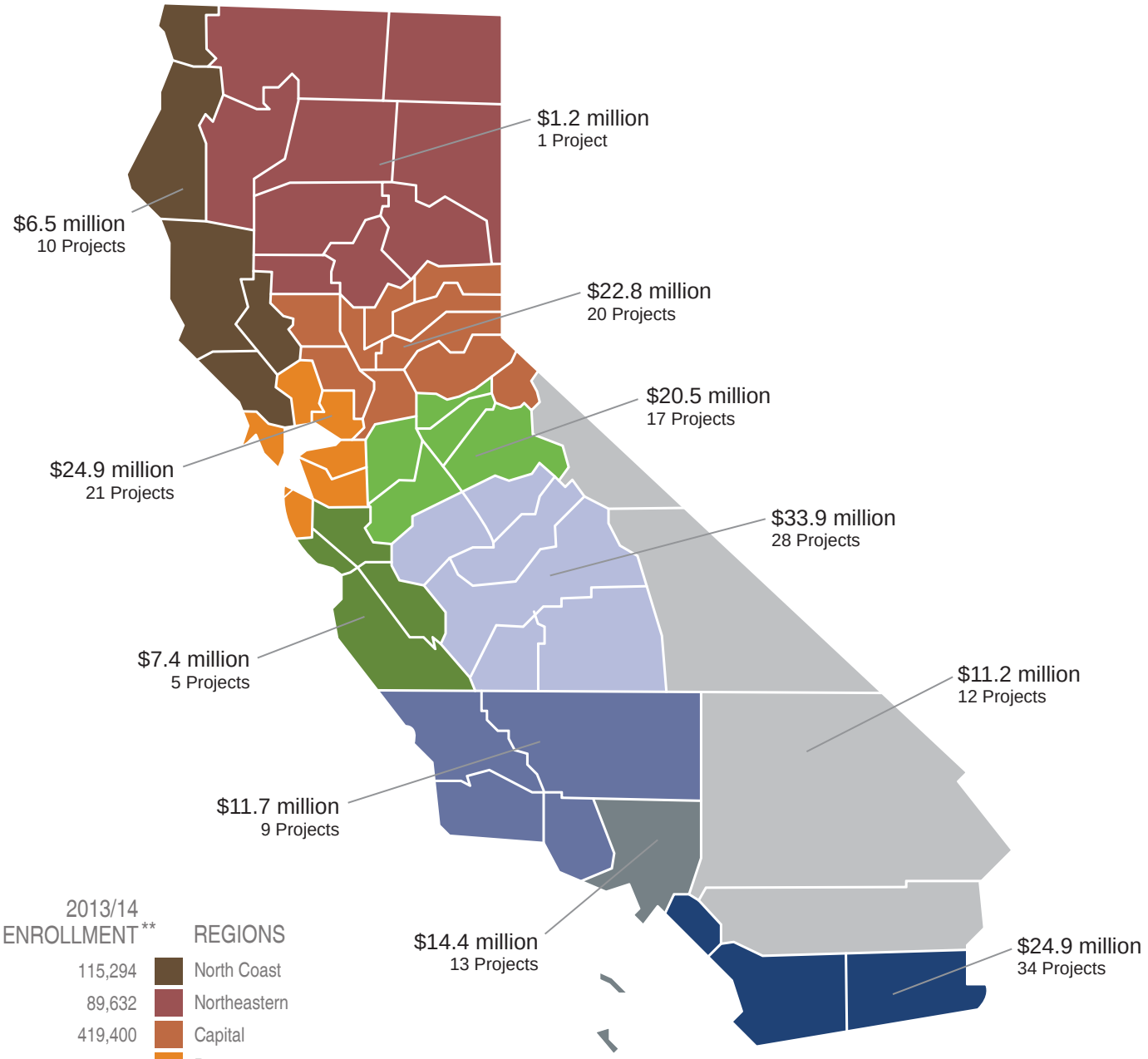
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Joint–Use Program

The below map illustrates the regional distribution of $179.4 million in Joint–Use school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

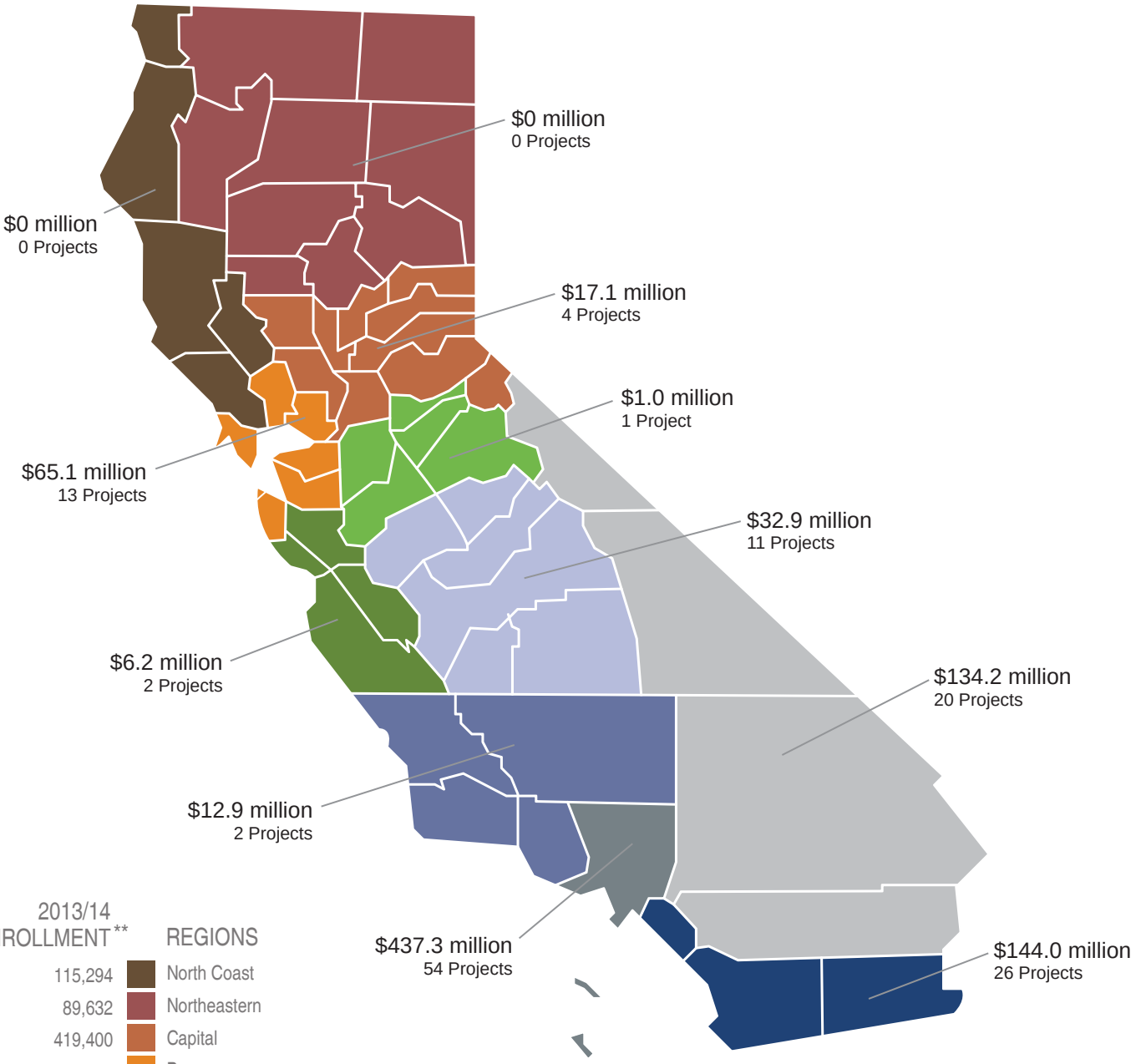
** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

Funding by School Facility Program Service Region*

As of February 24, 2015

Overcrowding Relief Grant Program

The below map illustrates the regional distribution of $850.7 million in Overcrowding Relief Grant school facility funding awarded by the State Allocation Board from 1998 to present. The map also shows the regional distribution of projects.



2013/14 ENROLLMENT**	REGIONS
115,294	North Coast
89,632	Northeastern
419,400	Capital
666,248	Bay
402,360	South Bay
264,084	Delta Sierra
417,404	Central Valley
424,091	Costa Del Sol
1,040,559	Southern
844,896	Riverside, Inyo, Mono, San Bernardino
1,552,704	Los Angeles

* Funds are distributed based on voluntary program participation and individual school district grant requests.

** The 2013/2014 pupil enrollment is based on the California Basic Educational Data System(CBEDS).

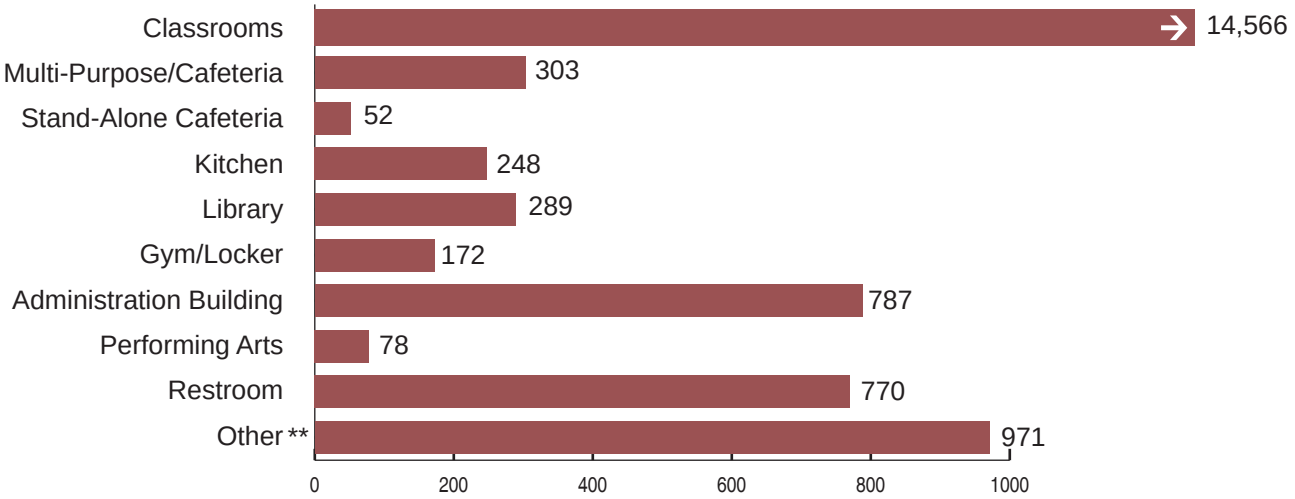
SCHOOL FACILITY PROGRAM

Propositions 47, 55 and 1D New Construction Projects Built

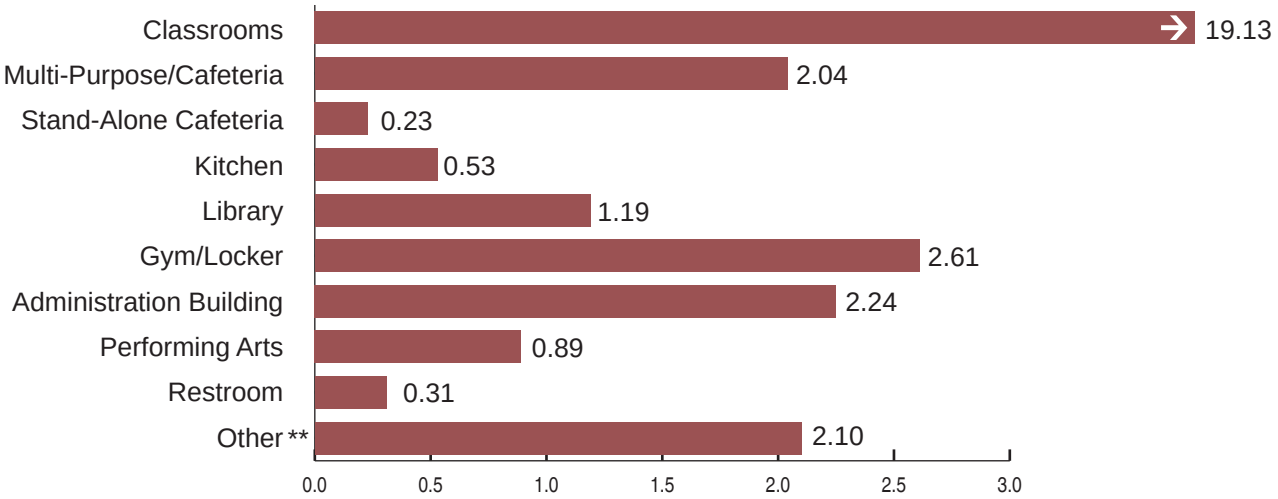
Project Information Worksheet (PIW) 2008 - 2014*

State Allocation Board Meeting February 24, 2015

The graphics below detail the number of facility components types constructed, including square footages for 931 School Facility Program new construction projects apportioned from January 2008 to December 2014 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types

(In millions)

Average Square Feet Per Facility

Classrooms	1,314	Gym/Locker	15,187
Multi-Purpose/Cafeteria	6,739	Administration Building	2,852
Stand-Alone Cafeteria	4,441	Performing Arts	11,352
Kitchen	2,122	Restroom	407
Library	4,110	Other **	2,163

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

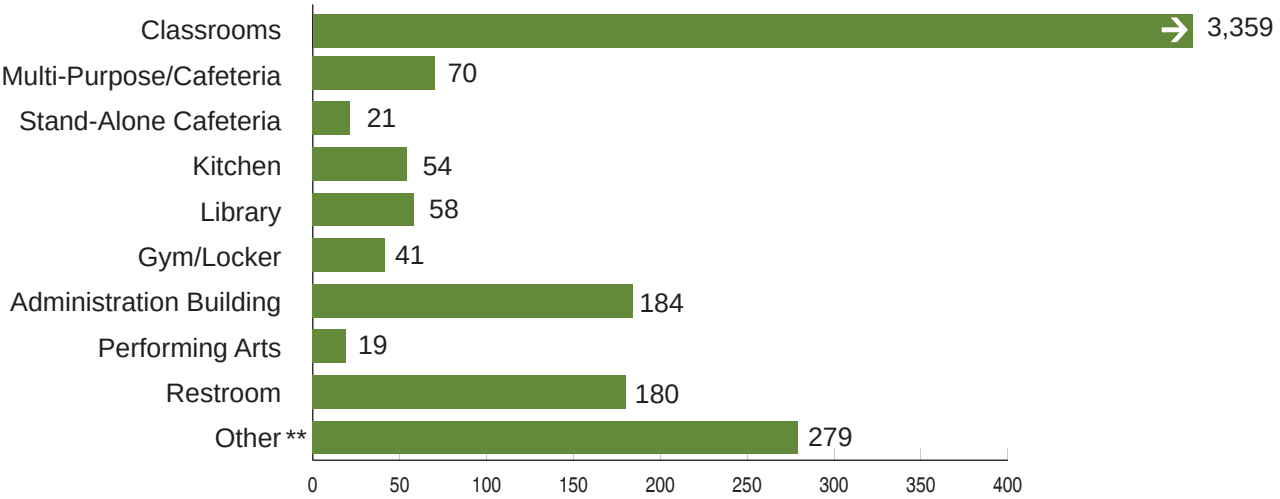
SCHOOL FACILITY PROGRAM

Proposition 47 New Construction Projects Built

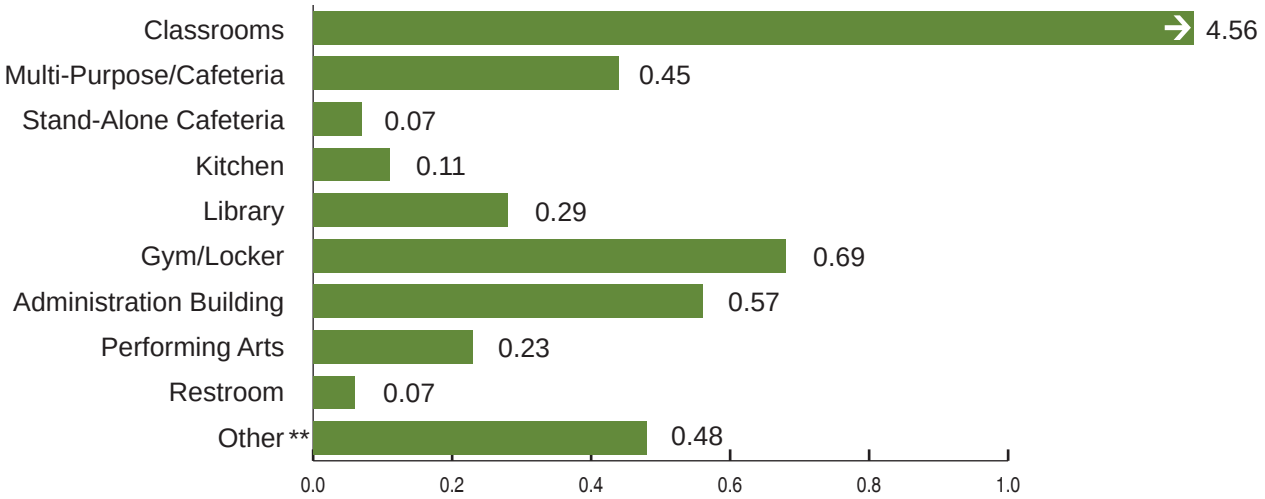
Project Information Worksheet (PIW) 2008 - 2014*

State Allocation Board Meeting February 24, 2015

The graphics below detail the number of facility components types constructed, including square footages for 199 School Facility Program new construction projects from Proposition 47 apportioned from January 2008 to December 2014 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types

(In millions)

Average Square Feet Per Facility

Classrooms	1,357	Gym/Locker	16,730
Multi-Purpose/Cafeteria	6,496	Administration Building	3,124
Stand-Alone Cafeteria	3,307	Performing Arts	11,912
Kitchen	2,118	Restroom	365
Library	4,932	Other **	1,725

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

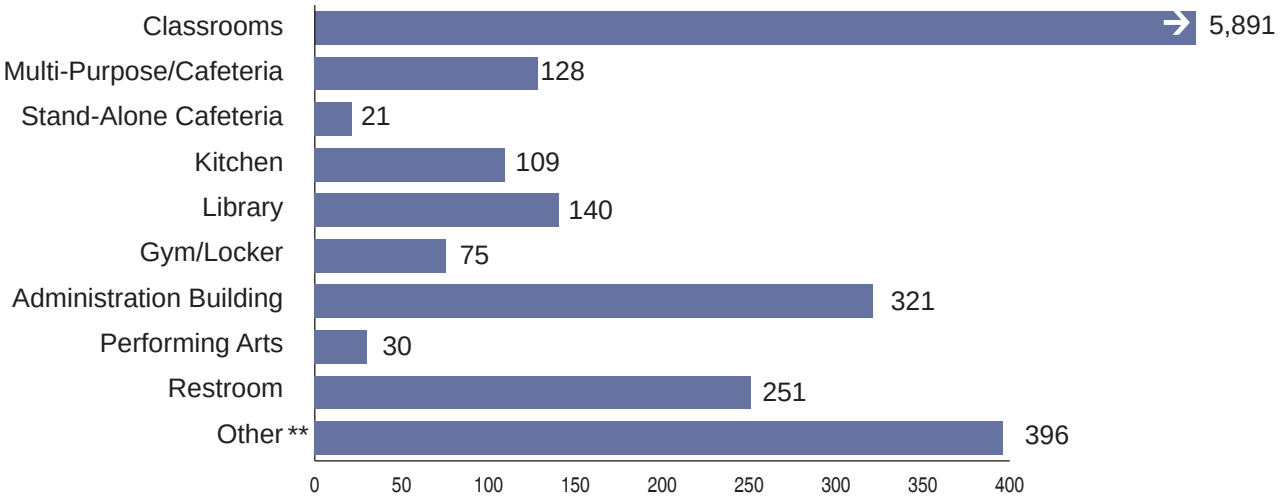
SCHOOL FACILITY PROGRAM

Proposition 55 New Construction Projects Built

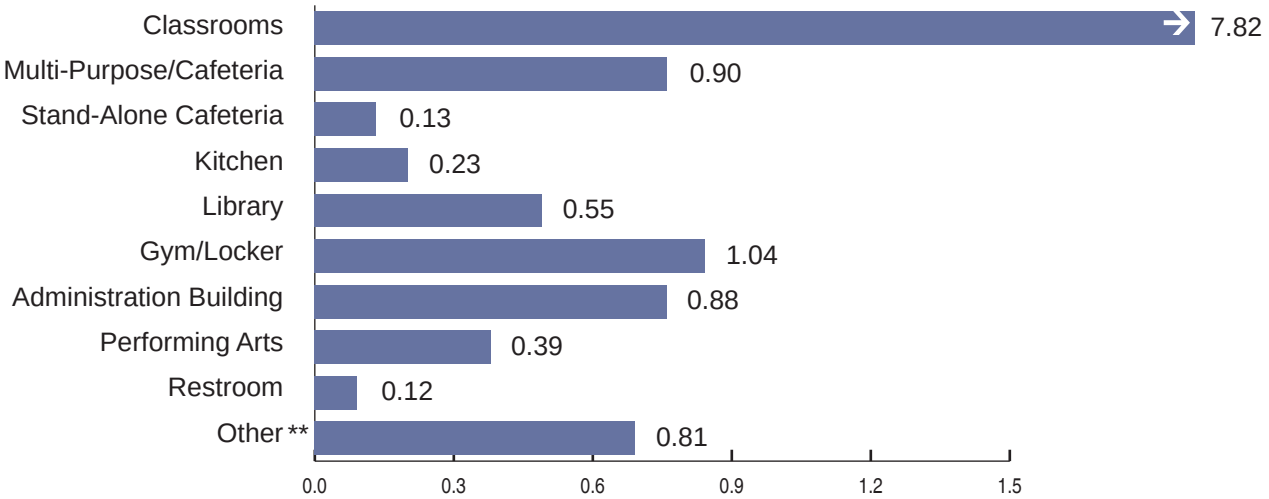
Project Information Worksheet (PIW) 2008 - 2014*

State Allocation Board Meeting February 24, 2015

The graphics below detail the number of facility components types constructed, including square footages for 348 School Facility Program new construction projects from Proposition 55 apportioned from January 2008 to December 2014 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types

(In millions)

Average Square Feet Per Facility

Classrooms	1,328	Gym/Locker	13,931
Multi-Purpose/Cafeteria	7,025	Administration Building	2,737
Stand-Alone Cafeteria	6,355	Performing Arts	12,849
Kitchen	2,071	Restroom	466
Library	3,911	Other **	2,039

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

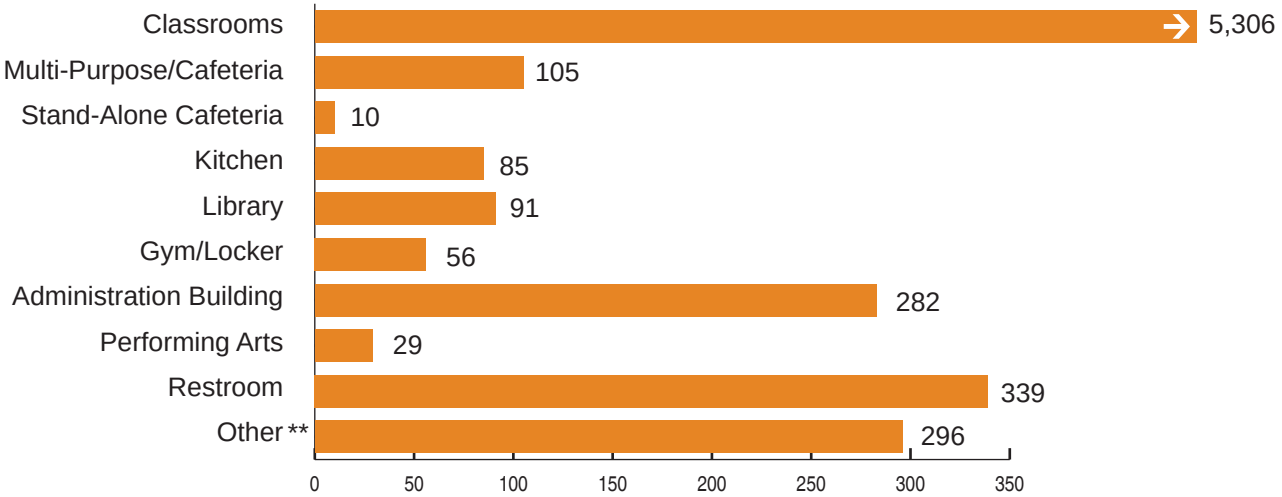
SCHOOL FACILITY PROGRAM

Proposition 1D New Construction Projects Built

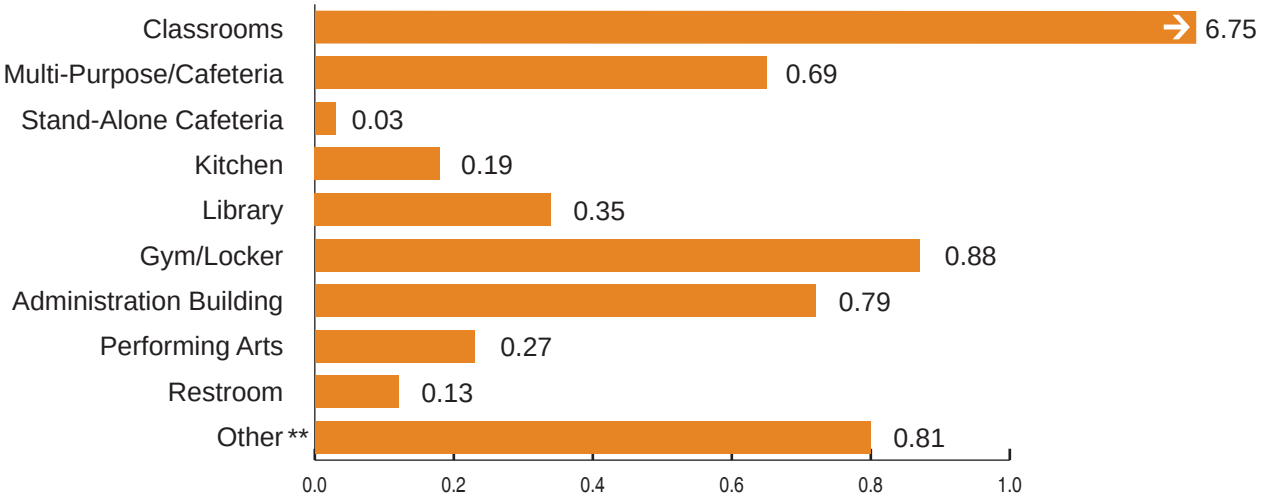
Project Information Worksheet (PIW) 2008 - 2014*

State Allocation Board Meeting February 24, 2015

The graphics below detail the number of facility components types constructed, including square footages for 374 School Facility Program new construction projects from Proposition 1D apportioned from January 2008 to December 2014 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types

(In millions)

Average Square Feet Per Facility

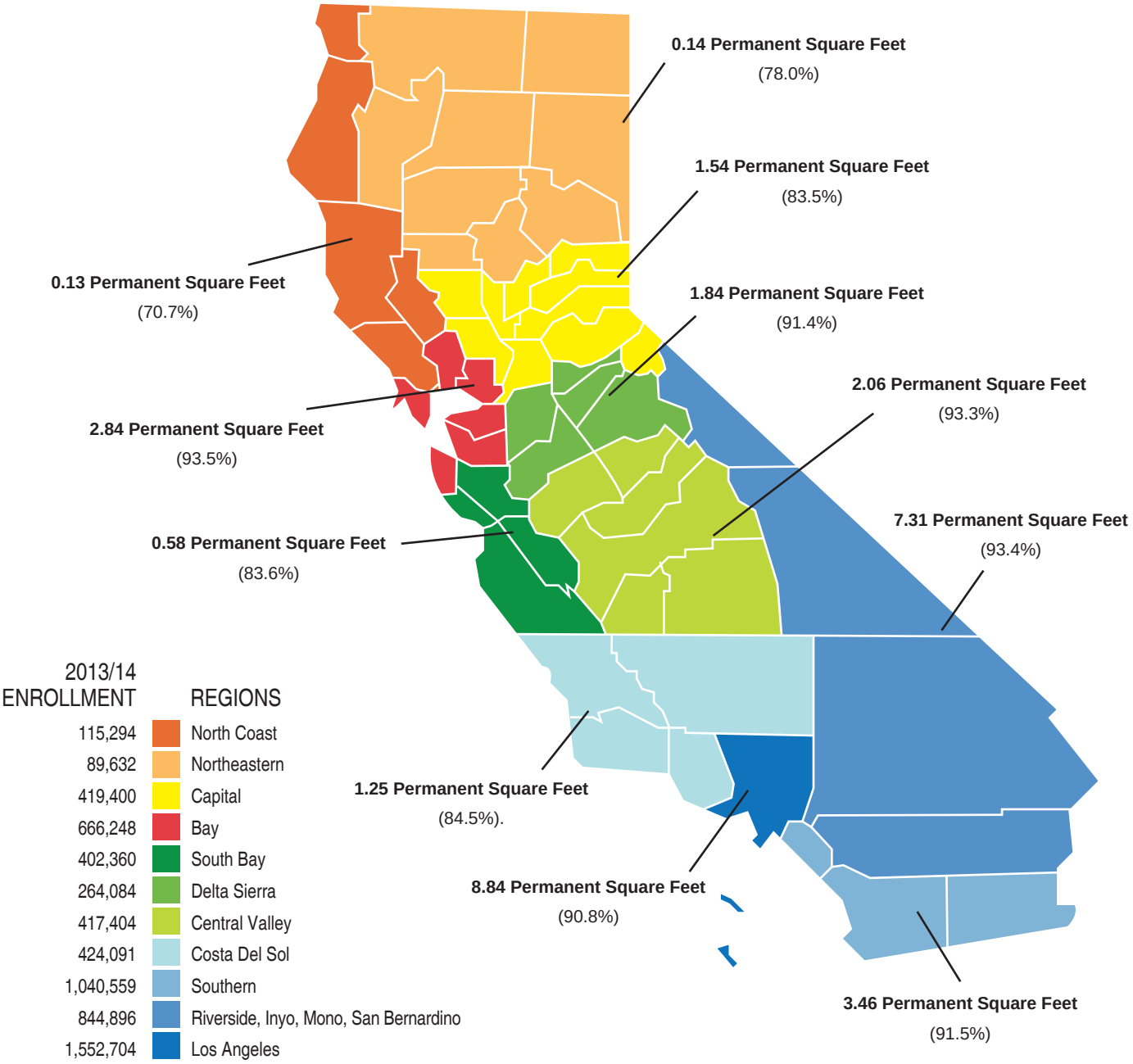
Classrooms	1,272	Gym/Locker	15,740
Multi-Purpose/Cafeteria	6,553	Administration Building	2,805
Stand-Alone Cafeteria	2,803	Performing Arts	9,436
Kitchen	2,192	Restroom	386
Library	3,894	Other **	2,740

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

School Facility Program
Project Information Worksheet
Permanent Construction by School Facility Program Service Region
(in millions)

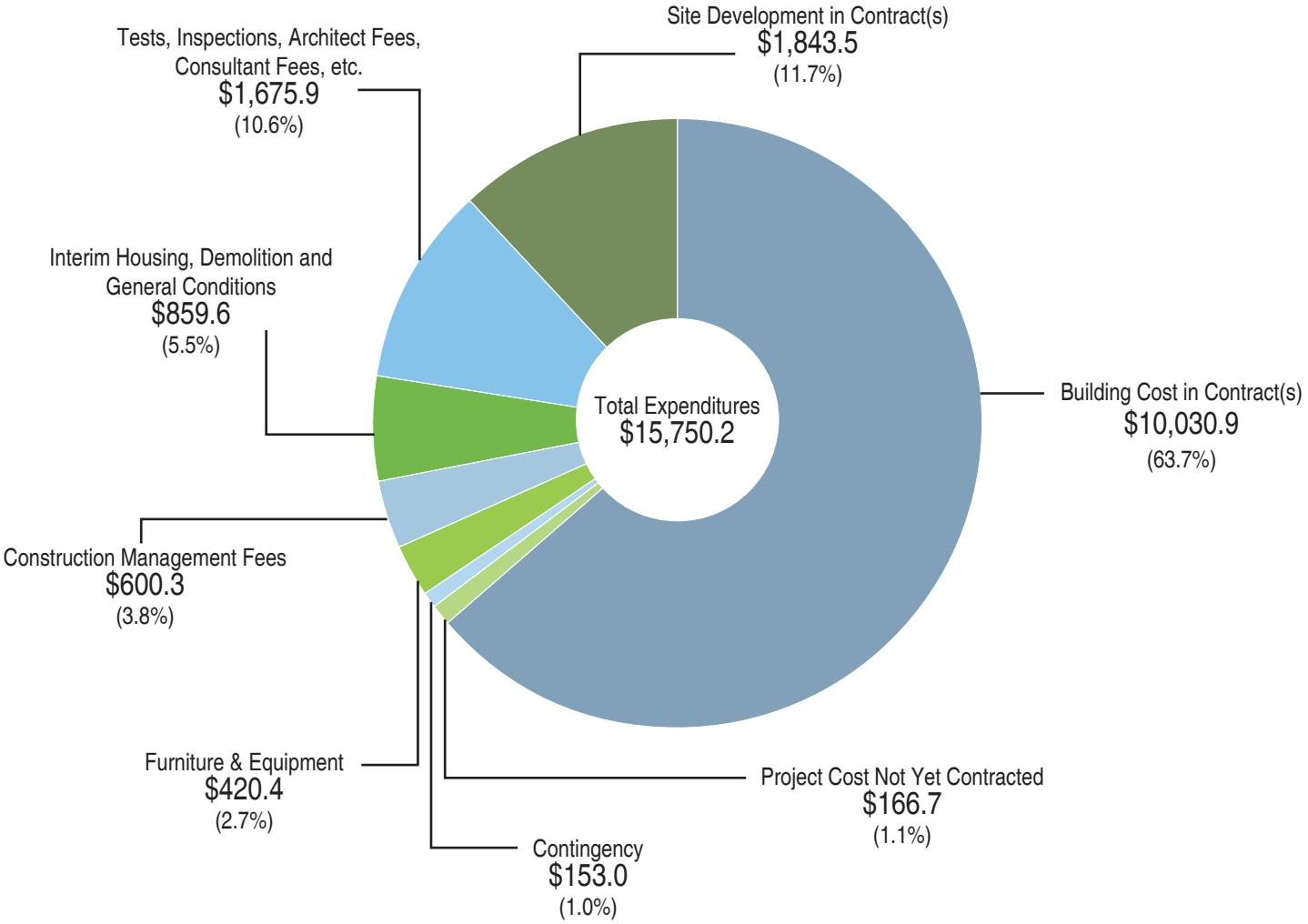
The graphic displays the permanent square footage construction versus the total square footage construction (which includes modular and portable construction) for 931 new construction projects apportioned from January 2008 through December 2014 and for which a Project Information Worksheet (PIW) was submitted.*



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The 931 projects include 162 financial hardship apportionments at the final adjusted grant funding stage.

School Facility Program
Project Information Worksheet
Expenditures: State and Local Contributions
(in millions)

The chart below uses data from 931 new construction projects apportioned from January 2008 through December 2014, that were required to submit a Project Information Worksheet (PIW) at the time this data was compiled.* The data includes the state funding, required district match, and any additional district funding.



State Share Apportionment	$5,602.5
Financial Hardship	$680.1

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The 931 projects include 162 financial hardship apportionments at the final adjusted grant funding stage.