EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, August 17, 2016

PRIORITY FUNDING APPORTIONMENTS

This agenda includes $78.7 million in priority funding apportionments for 20 projects representing 14 school districts. Districts that receive a priority funding apportionment on August 17, 2016 will be required to submit a valid *Fund Release Authorization* (Form SAB 50-05) containing an original signature by **Tuesday, November 15, 2016**. If the Form SAB 50-05 is not physically received at the Office of Public School Construction (OPSC) by 5:00 PM on November 15, the project will be rescinded without further Board action and may be returned to the Unfunded List (Lack of AB 55 Loans) with a new approval date of November 15, 2016, unless the school district receives a second non-participation occurrence. Any project receiving a second non-participation occurrence will be rescinded without further State Allocation Board (Board) action.

SEISMIC MITIGATION PROJECTS

Buena Park SD (Funding Approval)
There is an item on the Consent calendar to provide an unfunded approval in the amount of $667,915 to Gordon Beatty Elementary.

West Contra Costa Unified (Funding Approval)
There is also an item on the Consent calendar to provide an unfunded approval in the amount of $2,740,128 to Pinole Valley High.

FUND RELEASES FOR FEBRUARY 24, 2016 PRIORITY FUNDING APPORTIONMENTS

On February 24, 2016, the Board approved $81.7 million in priority funding apportionments for 31 projects representing 20 school districts. Of these projects, 27 received a fund release, totaling $79.3 million. The OPSC has *not* received a valid Form SAB 50-05 for the remaining four projects, in the amount of $2.47 million; of those, one Facility Hardship Rehabilitation project had its 2nd occurrence and was therefore rescinded and, three Charter Design applications did not get an occurrence, but did receive new unfunded approval dates of May 24, 2016. Districts that received a priority funding apportionment on February 24, 2016 were required to submit a valid Form SAB 50-05 containing an original signature by Tuesday, May 24, 2016 to OPSC.

OFFICE OF STATE AUDITS AND EVALUATIONS (DEPARTMENT OF FINANCE) AUDIT OF PROPOSITION 1D BOND FUNDS

The Department of Finance has completed its audit of the OPSC's administration of Proposition 1D Bond Funds. The report makes recommendations for changes to the current School Facility Program. The report can be accessed on the Department of Finance website at http://www.dof.ca.gov/Programs/OSAE/Audit_Memos/.

NEXT STATE ALLOCATION BOARD MEETING

The September 2016 meeting is cancelled. The next meeting is scheduled for **Monday, October 17, 2016 at 2:00pm.**