(Rev. 1)

EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, October 17, 2016

AUGUST PRIORITY FUNDING APPORTIONMENTS

On August 17, 2016, the State Allocation Board (Board) approved $78.7 million in priority funding apportionments for 20 projects representing 14 school districts. Of the 20 projects 19 of them are required to submit a *Fund Release Authorization* (Form SAB 50-05) containing an original signature by **Tuesday, November 15, 2016**.

As of September 30, 2016, OPSC has received eight Forms SAB 50-05 representing $48.1 million. There are 11 projects for which a Form SAB 50-05 has not been submitted, representing $30.6 million.

SEISMIC MITIGATION PROJECTS

Buena Park Elementary School District (Funding Approval)
There is an item on the Consent calendar to provide an unfunded approval for full funding in the amount of $541,571 to Arthur F. Corey Elementary. This project is an SFP Facility Hardship Seismic Mitigation Program (SMP) rehabilitation project.

Hemet Unified School District (Funding Approval)
There is also an item on the Consent calendar to provide an unfunded approval for full funding in the amount of $6,012,331 to Hemet Elementary. This project is an SFP Facility Hardship SMP replacement project.

UPCOMING PRIORITY FUNDING FILING ROUND

The next priority funding filing period will begin on November 9, 2016 and will close on December 8, 2016. Priority funding requests with original signatures must be physically received by OPSC before the close of business on December 8, 2016. These requests will be valid from January 1, 2017 through June 30, 2017.

There are currently six projects for six school districts on the Unfunded List (Lack of AB 55 Loans) totaling $12.3 million that could submit a request for participation in this filing round.

Requirements for Participation In Priority Funding
OPSC reminds school districts that the requirements for Participation in the Priority Funding Process are in effect (SFP Regulation Section 1859.90.3). There are two ways for a school district to not participate in the priority funding process as follows:

- Not submit a valid priority funding request in the 30-day filing period, or
- Submit a valid priority funding request but fail to submit a valid *Fund Release Authorization* (Form SAB 50-05) to request the release of funds after the Board approves an apportionment.

The second time that either of these occurs, the funding for the project will be rescinded without further action by the Board. For additional information, please refer to the Procedures for School Facility Program Funding.

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PENDING LITIGATION

There are currently no updates to report regarding the following pending litigation:

- California Building Industry Association. Plaintiff v. State Allocation Board: and DOES 1 through 100 CASE No.: 34-2016-80002356: and
- Santa Ana Unified School District. Petitioner. v. State Allocation Board. Respondent CASE No.: 34-2016-80002362

NEXT STATE ALLOCATION BOARD MEETING

The next meeting is Consent only and scheduled for **Monday, December 5, 2016.**