

## Proposed Process for SFP Review and Audits Consolidated Incremental Compliance Check

**Assumptions:**

*Consolidated Incremental Compliance Check occurs 18 months after Fund Release (will require statute and regulation change).*

*First 50-06 Report would be due 18 months after Fund Release and subsequent 50-06 Reports would be due each year thereafter (will require statute and regulation change).*

*An External Audit will be triggered by the first 50-06 Report and subsequent 50-06 Reports but not the Final 50-06 Report (will require statute and regulation change) .*

