

REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, September 25, 1996

ADMINISTRATIVE EXPENDITURES FOR THE FISCAL YEAR 1997/98

PURPOSE OF REPORT

To request approval for the administrative costs for the 1997/98 Fiscal Year.

DESCRIPTION

The Education Code requires that any funds made available for expenditure from moneys authorized for the purpose of the various school building aid programs administered by the State Allocation Board (SAB) must have specific authorization from the Board.

The SAB approved setting aside \$24.2 million for administrative costs at the January 22, 1997 Board meeting. The amount needed to cover administrative costs for the fiscal year 1997/98 for the Office of Public School Construction (OPSC), the State Controller's Office, and the California Department of Education are listed below:

The following represents budgeted costs for the 1997/98 Fiscal Year:

| | |
|--|---------------------|
| State Controller's Office | |
| State School Building Lease-Purchase Fund | \$ 716,000 |
| California Department of Education | |
| State School Building Lease-Purchase Fund | 1,515,000 |
| Department of General Services - OPSC | |
| State School Building Lease-Purchase Fund | 9,574,000 |
| State School Deferred Maintenance Fund | <u>137,000</u> |
| TOTAL | <u>\$11,942,000</u> |

RECOMMENDATION

Authorize the expenditure of funds for administrative costs in accordance with the above amounts that reflect the Budget Act of 1997 costs.