

STATE ALLOCATION BOARD1130 K Street, Suite 400
Sacramento, CA 95814<http://www.dgs.ca.gov/opsc>**FOR IMMEDIATE RELEASE:**
April 22, 2009**Contact:**
Laurel Goddard or Eric Lamoureux
916-376-5037**State Awards \$541 Million from Proposition 1D for California Schools**

SACRAMENTO, Calif. – In keeping with Gov. Arnold Schwarzenegger’s commitment to jump-starting California’s economy, the State Allocation Board (SAB) announced today it has released \$541 million for school construction projects that were approved for Proposition 1D, but were unable to receive funds due to the freeze placed on disbursements from the Pooled Money Investment Board in December.

“The recent bond sale conducted by the state of California exceeded expectations, and has provided proceeds that will now be used to get school construction projects moving again,” said Tom Sheehy, who represents Department of Finance Director Mike Genest as SAB chair. “The Office of Public School Construction (OPSC) staff has been working closely with the State Treasurer’s Office and the Department of Finance so that we can release these funds to school districts as quickly as possible.”

Following the sale of \$6.85 billion in bonds, the [governor announced today](#) the restarting of more than 5,000 projects in California – from school construction to transportation to environmental and park projects – reviving economic activity and creating jobs.

The OPSC also contacted districts last week to notify them of the fund release, and will continue to communicate with them to provide further details. Information will also be posted to the OPSC Web site as it becomes available.

In 2006, California voters approved the governor’s \$42 billion Strategic Growth Plan to help rehabilitate California’s infrastructure.

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