



December 22, 2008

TO: District Superintendents, County Superintendents of Schools, and other Interested Parties

The Department of Finance for the State of California released a [Budget Letter](#) (08-33) as a result of the Pooled Money Investment Board's actions last week. I urge you to read it.

I must inform you that the School Facility Program will not be able to release funding for the foreseeable future due to the depths of the State's financial crisis. School districts cannot rely on State bond funds to proceed with projects.

In order to assess the impact of our current situation, the Office of Public School Construction (OPSC) project managers will be contacting districts to get project specific information for projects which have already been approved for funding by the State Allocation Board. We will be asking about:

1. Construction costs incurred on projects underway.
2. Legal penalties that may be incurred as a result of project shut down or contract cancellation.
3. Any project shutdown costs that may occur.

I ask that you assemble this information as best you can.

Sincerely,

ROB COOK, Executive Officer  
Office of Public School Construction and  
State Allocation Board