

STATE ALLOCATION BOARD

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State Announces \$40.6 Million for Shovel-Ready School Construction Projects

(Sacramento, CA) – The State Allocation Board (SAB) announced that it has allocated \$40.6 million for “shovel-ready” school construction projects across the state. These state matching funds will help finance [18 school construction projects](#), including construction of additional classrooms and modernization of existing facilities, within 13 school districts.

“Including the funding authorized today, more than \$1.95 billion has been apportioned to 564 school construction projects since August 2010,” said SAB Chair Pedro Reyes. “Accelerated funding rules ensure that available funds are quickly distributed to benefit school districts and local communities.”

The SAB approved accelerated funding rules in May 2010 to prioritize “shovel-ready” projects. In order to qualify for priority funding, participating school districts certify that within 90 days of receiving an apportionment, they will have local matching funds, usually 50 percent of the total project cost, in hand, and at least half of their construction contracts in place. School districts in financial hardship are also able to compete for the priority-ordered funding to purchase sites or begin design work.

Prior to the approval of the accelerated Priorities in School Construction Funding rules, apportionments were granted based on the receipt and approval dates of complete funding applications, or on a first in, first out basis. Each approved project had up to 18 months to request release of the State funds.

The SAB is responsible for determining the allocation of voter-approved school construction bonds, as well as the administration of the School Facility Program, the State Relocatable Classroom Program and the Deferred Maintenance Program. The SAB is the policy level body for programs administered by the Office of Public School Construction, which provides the staff and support for state financing of school facilities. Funds for these projects are provided by bonds authorized under Propositions 1D, 47 and 55.