

# FINANCIAL HARDSHIP WORK SHEET

CURRENT FINANCIAL CONDITION OF DISTRICT TO SUPPORT FINANCIAL HARDSHIP REQUEST

DISTRICT

COUNTY

DATE

7/23/2010

## CAPITAL PROJECT FUND CAPITAL FACILITIES

Statement of revenues, expenditures and changes in fund balance for fund 25	Column 1 Amounts from District's Audited Financial Statement June 30, 2009	Column 2 Subsequent Events as of June 30, 2010	Column 3 Total from Column 1 and Column 2	Column 4 Adjustments per OPSC Review	Column 5 Financial Balances per OPSC
<b>Revenues (Actual):</b>					
Developer Fees	\$549,385	\$140,082	\$689,467	\$0	\$689,467
Federal Funds	0	0	0	0	0
Redevelopment Funds	0	0	0	0	0
Surplus Property Sales	0	0	0	0	0
General Obligation Bonds	0	0	0	0	0
Earnings on Investments		0	0	0	0
Other Local Revenues	6,292	9,734	16,026	0	16,026
Other - Interest	8,533	1,165	9,698	0	9,698
<b>(1) Total Revenues</b>	<b>\$564,209.64</b>	<b>\$150,980.55</b>	<b>\$715,190.19</b>	<b>\$0.00</b>	<b>\$715,190.19</b>
<b>Expenditures (Actual):</b>					
Services & Operating	\$90,586	\$75,837	\$166,423	\$0	\$166,423
Capital Outlay		0	0	0	0
Debt Services	181,600	181,600	363,200	0	363,200
Construction Costs for Schools	236,105	272,845	508,949	0	508,949
Other -	16,426	0	16,426	0	16,426
Other -	0	0	0	0	0
<b>(2) Total Expenditures</b>	<b>\$524,716</b>	<b>\$530,282</b>	<b>\$1,054,998</b>	<b>\$0</b>	<b>\$1,054,998</b>
<b>(3) Excess of Revenues over/(under) expenditures (Line 1 - Line 2)</b>	<b>\$39,493</b>	<b>(\$379,301)</b>	<b>(\$339,808)</b>	<b>\$0</b>	<b>(\$339,808)</b>
<b>Other Financing Sources (uses)</b>					
Operating Transfers In		\$196,704	\$196,704	0	196,704
Operating Transfers Out		0	0	0	0
Other Sources (list out)	0	0	0	0	0
<b>(4) Total Other Financing Sources/(Uses)</b>	<b>\$0</b>	<b>\$196,704</b>	<b>\$196,704</b>	<b>\$0</b>	<b>\$196,704</b>
<b>(5) Excess of Revenues and other Financing Sources over/(under) Expenditures and other uses (Line 3 + Line 4)</b>	<b>\$39,493</b>	<b>(\$182,597)</b>	<b>(\$143,104)</b>	<b>\$0</b>	<b>(\$143,104)</b>
<b>(6) Fund Balance - July 1 (Beginning of Year)</b>	<b>\$143,104</b>	<b>\$182,597</b>	<b>\$143,104</b>		<b>\$143,104</b>
a. Equity transfer	0	\$0	\$0	0	0
b. Reserved for encumbrances	0	0	\$0	0	0
<b>(7) Adjusted Fund Balance - July 1 (Beginning year) (Line 6+a+b)</b>	<b>\$143,104</b>	<b>\$182,597</b>	<b>\$143,104</b>	<b>\$0</b>	<b>\$143,104</b>
<b>(8) Final Fund Balance - June 30 (End of Year) (Line 5 + Line 7)</b>	<b>\$182,597</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Bonds authorized \$0.00				0	
sold \$0.00				0	0
<b>(9) Adjusted Fund Balance per Review</b>	<b>\$182,597</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

I certify, as the District Representative, that the amounts represented above, and all supporting documentation, are true and correct, and the amount reflected in Column 5 is available for contribution.

SIGNATURE OF DISTRICT REPRESENTATIVE

DATE

7/29/10