

LEASE \$MART[®] PARTICIPATION AGREEMENT

The following sample text will be prepared by the Lessor and executed by the State:

DATE: _____

AGENCY NAME: _____

AGENCY CONTACT/NUMBER: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

RE: Purchase Order No. _____ between _____ (State Agency)

and _____ (Supplier). The State has designated

_____ (Lessor) as its Lessor for this transaction.

All payments and notices in connection with the Lease are to be sent to the Lessor designated in the Purchase Order at the following address:

Lessor/Paying Agent: _____

Contact Name/Phone Number: _____

Address: _____

City, State, Zip: _____

The terms and conditions found in Lease \$Mart[®] specify that the Supplier shall continue to perform all performance obligations and duties under the Purchase Order and neither the Lessor/Paying Agent shall be responsible to perform any such obligations.

Pursuant to the Purchase Order, the State hereby certifies: (1) that the Leased Asset(s) described in the Purchase Order have been delivered to the State, have been inspected, have been found to be in conformance with the Purchase Order and in good working order and are therefore fully and finally accepted by the State, and; (2) the Date of

Acceptance for such assets is _____, 19___/20___ which coincides with the 10th day after the date of delivery of the Leased Asset(s) per Lease \$Mart[®] terms and conditions.

The State is self-insured. The executing agency may carry additional insurance, and, if so, is insured under policy # _____ with _____ (insurance company name).

The State further certifies, and the undersigned hereby represents, that the Leased Asset(s) found in the Lease are essential to the State's obligation to perform the following functions and were selected by the State to be used for the following purposes as indicated below or on the attached page(s):

STATE AGENCY APPROVAL:

Name (SIGNATURE): _____

Name (PRINTED): _____

Title: _____

Date: _____

Telephone number: _____