

AMENDMENT # 1 TO:

INVITATION TO BID

SSL#900 – 4.31 ACRES – ESCONDIDO

The Invitation to Bid does not indicate the State would consider offers to purchase the property subject to contingencies relative to the entitlement of the property for a use other than that suggested in the current General Plan designation. The purpose of this Amendment # 1 is to emphasize that such contingent offers will be considered along with offers to purchase “As Is” without contingencies.

Parties interested in submitting a contingent offer are requested to use the Offer Form provided on our web site and, in addition to inserting the proposed purchase price, attach a detailed proposal outlining the proposed use, entitlements required together with the estimated time to complete the entitlement process and close the purchase of the property.

The estimated time required to close the sale and the purchase price are significant factors in determining the proposal which, in the opinion of the State, offers the best opportunity for realizing the States’ objectives.

02/17/10