

SURPLUS PROPERTY SUMMARY SHEET

PROJECT NAME:	STOCKTON OFFICE BUILDING
LOCATION OF PROPERTY:	135 W. Fremont Street Stockton, CA 95202-1910, San Joaquin County
ASSESSOR PARCEL NUMBER:	137-190-30
SUBMITTING AGENCY:	Employment Development Department (EDD) Contact: Terry Todd, (916) 376-1826, terry.todd@dgs.ca.gov
DATE PROPERTY AVAILABLE FOR SALE:	The EDD plans to vacate the property in late 2014.
SIZE (IN ACRES) AND SHAPE:	1.42 acres* (per DGS' Statewide Property Inventory records), square shape *Note: Assessor records indicate parcel is 2.13 acres.
TOPOGRAPHY:	Level
IMPROVEMENTS:	Office building (constructed in 1952, building addition constructed in 1965), parking lot (69 spaces)
IMPROVEMENT SIZE:	27,211 sq. ft.
PRESENT USE:	The EDD currently occupies the building. It also leases the parking lot to the City of Stockton for Stockton Events Center parking during designated hours. The DGS will terminate the lease prior to the sale of the property.
ACCESSIBILITY:	Commerce Street
SALE AUTHORITY	Chapter 798 of the Statutes of 2012 (SB 1580)
REASON FOR DECLARING SURPLUS:	The agency determined it will have no future need for this facility.
DATE ACQUIRED:	1949, 1953, 1961
EVIDENCE OF STATE TITLE:	Final Order and Decree of Condemnation (Marks, et al., 10/31/1949) Final Order and Decree of Condemnation as to Parcel 1 (Yum, et al., 10/1/53) Final Order and Decree of Condemnation as to Parcel 2 (Yum, et al., 10/1/53) Final Order and Decree of Condemnation as to Parcel 3 (Yum, et al., 11/19/53) Grant Deed (Yum, et al., 2/24/61) Grant Deed (Styles, et al., 2/24/61) Grant Deed (Berkley, et al., 3/6/61)
LEGAL DESCRIPTION:	Legal description will be posted when available. See assessor's map and aerial photograph.
SPI Real Property No.:	129
SPI Parcel History No.:	8500006, 8500033, 8500034, 8500035, 8500082, 8500081, 8500083
LAND ENCUMBRANCE	Preliminary report will be posted when available.
ESTIMATED MARKET VALUE:	The property will be available for sale to the public in <u>2014</u> . Interested parties advised to conduct their own due diligence of fair market value.
DISCLAIMER:	<i>The State reserves the right to amend or revise the content of this website at its sole discretion and as necessary to support the State's business needs and address any public health or public safety concerns. The State makes every effort to ensure the accuracy and completeness of the information presented, but disclaims liability for omissions or errors in the contents of this website.</i>