

## INVITATION TO BID

### **SSL # 880            806 North Beaudry Avenue, Los Angeles**

The State of California is requesting written bid offers from parties interested in the purchase of the property, listed on the Department of General Services (“DGS”) internet web site, identified as 806 No. Beaudry, Los Angeles, California. This property will also be advertised for sale in the Los Angeles Times newspaper. All bids shall be submitted to DGS, in sealed envelopes referencing the above SSL number, and shall be received at the office address listed below on or before close of business Friday May 1, 2009. Each bid shall be accompanied by a bid deposit in the amount of \$1,000 in the form of a cashiers check or money order payable to the State of California.

Interested parties shall have reviewed the Purchase and Sale Agreement (the “Agreement”) document attached as well as the Preliminary Title Report (the “Prelim”) for the property, issued by Chicago Title Company, dated December 9, 2008, Escrow No. 810076560 – X59, which has been available for review on the web site.

All bids will be reviewed within thirty (30) days of the final bid date. The bidder having submitted the offer deemed by DGS to be in the best interest of the State will be notified and will be expected to enter into an Agreement, substantially in the form attached, within thirty (30) days of the date of notification. All other bid deposits will be returned to the unsuccessful bidders. The State reserves the right to reject any and all bids.

In the event two or more bid offers are received for the same dollar amount of consideration, the State will immediately notify those parties and advise them that, should they wish to continue, they must submit a new bid, within ten (10) days of the date of such notification. The revised bid(s) will be opened in like manner as the original bids and the successful bidder then notified.

Submit offer to:

State of California,  
Department of General Services  
Real Estate Services, Asset Management Branch  
707 3<sup>rd</sup> Street, 6<sup>th</sup> Floor  
West Sacramento CA 95606  
Attn: E.W. “Chris” Christman

Re: Sealed Bid – SSL # 880