

## **SAM – CLASSIFICATION OF FUNDS**

**GAAP BASIS**  
(Revised 09/2002)

**7420**

### **Governmental Funds**

These funds are used to account for the receipt and disbursement of resources to provide governmental type services.

### **Proprietary Funds**

These funds present financial data on governmental activities that are similar to those found in the private sector. Users are charged for the goods or services provided.

### **Fiduciary Funds**

These funds are used to account for assets held by the government, either as a trustee or as an agent.