

## SAM - CASH

### CENTRALIZED STATE TREASURY SYSTEM

8001

(Revised 01/2017)

The Centralized State Treasury System (CTS) is a system authorized by Government Code section 16305, whereby state moneys are deposited in specified banks for credit to central accounts of the State Treasurer's Office (STO). These banks have been authorized by the State Treasurer to receive deposits from departments for credit to the State Treasurer's demand deposit account at the institution. The purpose of the CTS is to maximize the earning of interest consistent with safe and prudent treasury management and to assure that depository banks provide the state with proper and adequate security for deposits of state moneys.

All money in the possession of any department will be deposited in the CTS except when otherwise authorized by the Department of Finance, statute, or unless deposited directly into the State Treasury.

When a deposit is made, the depositing department notifies the STO by submitting a Report of Deposit. Although deposits may be made at any branch of an approved depository, only one demand deposit account is maintained for each depository by the STO. The State Controller's Office (SCO) maintains accountability for all deposits by specific CTS bank account (also known as the agency checking account).

Withdrawals from each department's CTS bank account are made by checks drawn by the department and by the SCO transfers to a state fund. The SCO sends statements of accounts at least monthly to each department with a CTS bank account. The STO maintains the online statewide Agency Paid System for departments to access and print images of their department checks. The system is updated daily and check data is retained for five years from the date paid. To obtain access to the Agency Paid System, departments shall complete the STO's User ID Assignment/Removal form, STO-IP 130. The form and information can be obtained by contacting the STO Item Processing Section at [Item.Processing@Treasurer.ca.gov](mailto:Item.Processing@Treasurer.ca.gov).