

SAM—MISCELLANEOUS ACCOUNTING PROCEDURES

PLANS OF FINANCIAL ADJUSTMENT

8715

(Revised 3/87)

Plans of financial adjustment pursuant to Section 11251 of the Government Code are divided into two types namely, (1) plans involving adjustments between appropriations of the same fund and (2) plans involving adjustments between appropriations of different funds.

Agencies will account the former type plans by making the following entries at the time of receipt of the Controller's Journal Entries and as of the dates of such documents:

Debit:

9000 Appropriation Expenditures (or other appropriate expenditure account)

Credit:

8100 Reimbursements (or other reimbursement account)

Agencies will account the latter type plans as follows:

1. At time of requesting transfer:

Transferee Fund

Debit:

1312 Accounts Receivable—Reimbursements

Credit:

8100 Reimbursements

Transferor Fund

Debit:

9000 Appropriation Expenditures

Credit:

3010 Accounts Payable

(Continued)

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(Continued)

PLANS OF FINANCIAL ADJUSTMENT

8715 (Cont. 1)

(Revised 3/87)

2. Upon Receipt of the Controller's Transfer:

Transferee Fund

Debit:

1140 Cash in State Treasury

Credit:

1312 Accounts Receivable—Reimbursements

Transferor Fund

Debit:

3010 Accounts Payable

Credit:

1140 Cash in State Treasury