

SAM – GENERAL LEDGER ACCOUNTS

**ACCOUNT NO. 1190,
CASH ON HAND**
(Revised 5/1987)

10405

Normal Balance: Debit

Purpose: This account shows during the fiscal year the amount of: (1) cash withdrawn directly from the State Treasury as change funds, cash purchase funds, or cash payment funds; and (2) cash or checks that will not be deposited, such as bid deposits and payments of smaller amounts than are due the state which if deposited would prejudice the state's right to make further collections. At the end of the fiscal year, a journal entry is made transferring to this account: (1) from Account No. 1110, General Cash, and Account No. 1120, Agency Trust Fund Cash, the amount of undeposited receipts; (2) from revolving funds the imprest amounts of change and cash purchase funds withdrawn and the amount of undeposited receipts; and (3) from other cash accounts the amount of undeposited receipts.

Subsidiaries: Open Items in Cash on Hand Register

Normal Entries:

<u>Entry No.</u>	<u>Debits</u>	<u>Entry No.</u>	<u>Credits</u>
13.	Cash is received that is not expected to be deposited.	A-1	Is reversed as of July 1.
A-1	Agency general cash is adjusted as of June 30 for any undeposited general cash on hand at that date.	A-2	Is reversed as of July 1 to re-establish the revolving fund on an imprest basis.
A-2	Agency revolving fund is adjusted as of June 30 for amount of cash in sub-revolving funds and undeposited cash in agency		