

SAM – GENERAL LEDGER ACCOUNTS

**ACCOUNT NO. 1316,
ACCOUNTS RECEIVABLE—CASH SHORTAGES**
(Revised 5/1995)

10411

Normal Balance: Debit

Purpose: This account shows the amounts charged to cashiers for cash shortages occurring in their accounts. As relief from accountability is obtained from the State Board of Control or restitutions are received from cashiers, the account is credited.

Subsidiaries: Cash Shortage Ledger

Normal Entries:

<u>Entry No.</u>	<u>Debits</u>	<u>Entry No.</u>	<u>Credits</u>
7.	Shortages occur in cash collections for which cashiers are held accountable.	7.	Cash is received and applied, realizing accounts receivable—cash shortages.
		8.	Cash is applied, realizing accounts receivable—cash shortages.
		9.	Accounts receivable are written off.