

SAM – GENERAL LEDGER ACCOUNTS

**ACCOUNT NO. 2341,
EQUIPMENT**
(Revised 5/1987)

10432

Normal Balance: Debit

Purpose: This account shows the cost or appraised value of State-Owned equipment under the jurisdiction of the particular agency.

Subsidiaries: Property Ledger

Normal Entries:

<u>Entry No.</u>	<u>Debits</u>	<u>Entry No.</u>	<u>Credits</u>
19.	Equipment is acquired in connection with construction project supervised by the Office of Architecture and Construction or other agency.	21.	Equipment is disposed of.
20.	Equipment is acquired.	A-7	Equipment account is adjusted at June 30 for value of surveyed equipment not yet sold.
A-7R	Entry A-7 is semi-reversed as of July 1 of the new fiscal year.		