

SAM – GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 2920,
AMOUNT TO BE PROVIDED FOR OTHER LONG-TERM DEBT
(Revised 9/1990)

10439

Normal Balance: Debit

Purpose: This account is used to offset the general bonded debt and also certain other large long-term liabilities including installment purchase and capital lease (lease-purchase) contracts.

Subsidiaries: None

Normal Entries:

<u>Entry No.</u>	<u>Debits</u>	<u>Entry No.</u>	<u>Credits</u>
22.	Installment purchase or capital lease (lease-purchase) contract is executed.	23.	Claims are filed for payments on installment purchase or capital lease (lease-purchase) contracts.

For other uses of this account contact Department of Finance, [Fiscal Systems and Consulting Unit](#).