

SAM—STANDARD ENTRIES (Cont.d)

ENTRY NO. A-7R
(Renumbered 5/95)

10607

Nature of Transaction:

Entry No. A-7 is semi-reversed as of July 1.

Journal Entry for General Ledger Account:

Debit:

| | | |
|------|--------------------------------------|----|
| 2341 | Equipment | a/ |
| 9893 | Prior Year Appropriation Adjustments | b/ |

Credit:

| | | |
|------|------------------------------------|----|
| 2740 | Inventory of Surveyed Equipment | b/ |
| 5200 | Investment in General Fixed Assets | a/ |

a/ Book value of surveyed equipment.

b/ Estimated amount to be received from sale of surveyed equipment.

Source:

Entry No. A-7.

Explanation:

Entry No. A-7 is semi-reversed as of July 1, in the accounts of the new fiscal year, so that when the transaction is completed in the new fiscal year it may be processed normally.