

## **SAM - BUDGETING**

### **THE BUDGET BILL**

**6325**

(Revised 9/2010)

The Budget Bill is prepared by Finance and is submitted to the Legislature in January accompanying the Governor's Budget. The Budget Bill is the Governor's proposal for spending authorizations needed for the subsequent fiscal year. Spending authorizations proposed in the budget bill are in addition to spending authority contained in the constitution and other statutes. Each house will begin its budget process with this version of the bill, and make various changes to reflect its actions. The California Constitution requires the Legislature to pass the Budget Bill and send it by June 15 each year to the Governor for signature. The Budget Bill sent to the Governor must be balanced, as specified in the Constitution. After signature by the Governor, the Budget Bill becomes the Budget Act.